DISCLAIMER

This presentation may contain forward-looking objectives and statements about WIKA’s financial situation, operating results, business activities and expansion strategy.

These objectives and statement are based on assumptions that are dependent upon significant risk and uncertainty factors that may prove to be inexact. The information is valid only at the time of writing and WIKA does not assume any obligation to update or revise the objectives on the basis of new information or future or other events, subject to applicable regulations.

Additional information on the factors that could have an impact on WIKA’s financial result is contained in the documents filed by the WIKA Group with the Financial Services Authority (OJK), Indonesia Stock Exchange (IDX) and available on the WIKA Group’s website at www.wika.co.id
**COMPANY OVERVIEW**

**Brief Overview**
- Established in 1960 under the name Perusahaan Negara Bangunan Widjaja Karja, WIKA is one of the largest listed state-owned engineering, procurement and construction ("EPC") companies in Indonesia with diversified construction projects.
- The market capitalization of WIKA as of December 31, 2018 was IDR 14,85 Trillion.
- As of December 31, 2018, WIKA is owned by the Government as to 65.05% and by public shareholders as to 34.95%.
- Total order book as of December 31, 2018 was valued at IDR 123.49 Trillion.
- Successfully undertaken key national infrastructure projects including the Balikpapan-Samarinda Toll Road, the Semanggi Interchange, the Jatigede Dam, Soekarno-Hatta Airport Terminal 3, the Ngurah Rai Airport and the Suramadu Bridge, the Serang-Panimbang Toll Road, and the Jakarta-Bandung High Speed Railway.

**Key Milestones**
- WIKA established based on Government Legislation No. 64.
- Establishment of New Divisions: General Civil works; Building Construction; Precast & Metal; Industrial Construction; Energy and Commerce.
- Establishment of WIKA Realty as a step to Realty Development.
- Establishment of WIKA Intrade as a Industrial and Trading Development.
- WIKA made its 2020 vision to become one of the best integrated EPC and investment Companies in Southeast Asia.
- Government injected approx. IDR 4.0 trillion into WIKA’s share capital through rights issue.
- WIKA Bangunan Gedung IPO in November.

**Vision/ Mision**

**VISION**
- Leader in Sustainable Investments & EPC for Better Quality of Life.

**MISSION**
- Deliver Integrated & Sustainable EPC services and products based on excellent Quality, Safety, Health, and Environment principles.
- Ensure sustainable growth through smart investment portfolio.
- Provide integrated area development for a better living to society.
- Provide collaborative services beyond stakeholders’ expectations.
- Establish footprints worldwide through innovative and advanced technology.
- Implement learning & innovation culture in order to intensify global competencies.
- Enhance local value over leadership practices to build holistic well-being.

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[Pie chart showing WIKA's total order book as of December 31, 2018 is valued at IDR 123.49 Trillion.]

[wika.co.id]

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BUSINESS PORTFOLIO

Republic of Indonesia
65,05%

Public
34,95%

Transportations Infra

Sea Port
Railway

Energy

Water & Environment

Subsidiaries
Investment in Associates

- WIKA own 10% exclude from 60%
- WIKA own 40% exclude from 60%

WIKA own 10% exclude from 60%
WIKA own 40% exclude from 60%

65,05%
34,95%
### WIKA BUSINESS LINE

<table>
<thead>
<tr>
<th>INVESTMENT</th>
<th>ENERGY</th>
<th>INFRA &amp; WATER</th>
<th>REALTY &amp; PROPERTY</th>
<th>INFRASTRUCTURE &amp; BUILDING</th>
<th>ENERGY &amp; INDUSTRIAL PLANT</th>
<th>CONSTRUCTION ENGINEERING</th>
<th>INTEGRATED TRANSPORTATION SYSTEM</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Power Plant</strong></td>
<td>- Build Operate Transfer</td>
<td>- Toll Road Seaport &amp; Jetty</td>
<td>- Real Estate &amp; Property</td>
<td>- Civil Construction : Road and Bridge</td>
<td>- EPC : Oil and Gas Plant</td>
<td>- Precast Concrete &amp; Steel Fabrication</td>
<td>- Civil Construction Station Design</td>
</tr>
<tr>
<td><strong>Water</strong></td>
<td>- Office Mixed Use</td>
<td>- Dam and Barrage</td>
<td>- Industrial Estate</td>
<td>- Airpot</td>
<td>- Cement Plant</td>
<td>- Bitumen</td>
<td>- Development</td>
</tr>
<tr>
<td><strong>Property Management</strong></td>
<td>- Industrial Estate</td>
<td>- Facility</td>
<td>- Steel Construction : Erection</td>
<td>- Mining, Biofuels, Fertiliser</td>
<td>- Power Plant</td>
<td>- Operating &amp; Maintenance</td>
<td>- Property Management</td>
</tr>
</tbody>
</table>

### Net Profit Contribution

<table>
<thead>
<tr>
<th>REV CONTRIBUTION</th>
<th>NET PROFIT CONTRIBUTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>0,34%</td>
<td>2,29%</td>
</tr>
<tr>
<td>7,00%</td>
<td>15,45%</td>
</tr>
<tr>
<td>61,01%</td>
<td>46,54%</td>
</tr>
<tr>
<td>13,07%</td>
<td>16,88%</td>
</tr>
</tbody>
</table>

Revenue and Net Profit as of 2019F
NEW CONTRACT PER SEGMENT (IDR. Bio)

SEGMENT: INDUSTRY

SEGMENT: INFRA & BUILDING

SEGMENT: ENERGY & IND. PLANT

SEGMENT: PROPERTY & REALTY

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NEW CONTRACT CYCLE (IDR. Bio)

NEW CONTRACT
10M2019  31.204,34
10M2018  28.514,80
### NEW CONTRACT BASED ON SCOPE OF WORK (10M2019)

<table>
<thead>
<tr>
<th>Category</th>
<th>FY2018</th>
<th>FY2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Industrial Plant</td>
<td>6.88%</td>
<td>1.963</td>
</tr>
<tr>
<td></td>
<td>10.59%</td>
<td>3.305</td>
</tr>
<tr>
<td>Precast Industry</td>
<td>13.04%</td>
<td>3.719</td>
</tr>
<tr>
<td></td>
<td>11.63%</td>
<td>3.630</td>
</tr>
<tr>
<td>Building</td>
<td>28.52%</td>
<td>8.133</td>
</tr>
<tr>
<td></td>
<td>23.28%</td>
<td>7.258</td>
</tr>
<tr>
<td>Property &amp; Realty</td>
<td>2.88%</td>
<td>849</td>
</tr>
<tr>
<td></td>
<td>4.23%</td>
<td>1.321</td>
</tr>
<tr>
<td>Toll, Road &amp; Bridges</td>
<td>22.99%</td>
<td>6.557</td>
</tr>
<tr>
<td></td>
<td>30.98%</td>
<td>6.557</td>
</tr>
<tr>
<td>Port, Irrigation, DAM</td>
<td>23.88%</td>
<td>6.803</td>
</tr>
<tr>
<td>Manufacture &amp; Constr</td>
<td>1.65%</td>
<td>470</td>
</tr>
<tr>
<td></td>
<td>2.08%</td>
<td>649</td>
</tr>
<tr>
<td>Bitumen</td>
<td>21%</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>0.07%</td>
<td>0</td>
</tr>
<tr>
<td>Power Plant</td>
<td>9.20%</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>0</td>
<td>2.872</td>
</tr>
</tbody>
</table>

**NEW CONTRACT**

- **10M2019**: 31,204,34
- **10M2018**: 28,514,80

*(IDR. Bio)*
NEW CONTRACT AND CARRY OVER (10M2019) (IDR. Bio)

ORDER BOOK
10M2019 109,525,29
10M2018 100,299,58

NEW CONTRACT

CARRY OVER

<table>
<thead>
<tr>
<th>Industry</th>
<th>Infra &amp; Building</th>
<th>Energy &amp; Industrial Plant</th>
<th>Property &amp; realty</th>
</tr>
</thead>
<tbody>
<tr>
<td>10M2018</td>
<td>16,19%</td>
<td>74,03%</td>
<td>13,73%</td>
</tr>
<tr>
<td>10M2019</td>
<td>13,73%</td>
<td>62,24%</td>
<td>19,80%</td>
</tr>
<tr>
<td>10M2018</td>
<td>4,62%</td>
<td>77,81%</td>
<td>5,13%</td>
</tr>
<tr>
<td>10M2019</td>
<td>4,23%</td>
<td>71,784,77</td>
<td>15,52%</td>
</tr>
<tr>
<td>10M2019</td>
<td>15,52%</td>
<td>78,320,95</td>
<td>6,97%</td>
</tr>
</tbody>
</table>

Industry: 10M2019: 109,525,29 (16,19%) 10M2018: 100,299,58 (13,73%)

Infra & Building: 10M2019: 74,03% 10M2018: 62,24%

Energy & Industrial Plant: 10M2019: 19,80% 10M2018: 13,73%

Property & realty: 10M2019: 15,52% 10M2018: 4,62%
NEW CONTRACT BASED ON PROJECT OWNER (IDR. Bio)

10M19
31.204,34

2019F
61.743,61

Private
36,10%

SOE
38,63%

Government
19,76%

Investment
5,51%

Overseas
24,07%

24,17%

16,48%

29,62%

5,65%
SHAREHOLDERS STRUCTURE

20.37% Public (Local)
13.97% Public (Foreign)
0.60% Employee
65.05% Government

TOTAL SHARES (as of 31 October 2019)
8,969,951,372

<table>
<thead>
<tr>
<th>Shareholders</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>10M19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government</td>
<td>65.05%</td>
<td>65.05%</td>
<td>65.05%</td>
<td>65.05%</td>
<td>65.05%</td>
</tr>
<tr>
<td>Employee</td>
<td>1.12%</td>
<td>0.76%</td>
<td>0.69%</td>
<td>0.65%</td>
<td>0.60%</td>
</tr>
<tr>
<td>Public</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Foreign</td>
<td>15.59%</td>
<td>11.07%</td>
<td>8.86%</td>
<td>7.71%</td>
<td>13.97%</td>
</tr>
<tr>
<td>- Local</td>
<td>18.24%</td>
<td>23.13%</td>
<td>25.40%</td>
<td>26.59%</td>
<td>20.37%</td>
</tr>
</tbody>
</table>