INVESTOR BULLETIN
based on 5M2019
This presentation may contain forward-looking objectives and statements about WIKA’s financial situation, operating results, business activities and expansion strategy.

These objectives and statement are based on assumptions that are dependent upon significant risk and uncertainty factors that may prove to be inexact. The information is valid only at the time of writing and WIKA does not assume any obligation to update or revise the objectives on the basis of new information or future or other events, subject to applicable regulations.

Additional information on the factors that could have an impact on WIKA’s financial result is contained in the documents filed by the WIKA Group with the Financial Services Authority (OJK), Indonesia Stock Exchange (IDX) and available on the WIKA Group’s website at www.wika.co.id
**COMPANY OVERVIEW**

**Brief Overview**

- Established in 1960 under the name Perusahaan Negara Bangunan Widjaja Karja, WIKA is one of the largest listed state-owned engineering, procurement and construction ("EPC") companies in Indonesia with diversified construction projects.


- The market capitalization of WIKA as of December 31, 2018 was IDR 14.85 Trillion.

- As of December 31, 2018, WIKA is owned by the Government as to 65.05% and by public shareholders as to 34.95%.

- Total order book as of December 31, 2018 was valued at IDR 123.49 Trillion.

- Successfully undertaken key national infrastructure projects including the Balikpapan-Samarinda Toll Road, the Semanggi Interchange, the Jatigede Dam, Soekarno-Hatta Airport Terminal 3, the Ngurah Rai Airport and the Suramadu Bridge, the Serang-Panimbang Toll Road and the Jakarta-Bandung High Speed Railway.

**Key Milestones**

- **1960**: WIKA established based on Government Legislation No. 64.
- **1972**: Perusahaan Negara Bangunan Widjaja Karja was changed to WIKA.
- **1982**: Establishment of New Divisions: General Civil works; Building Construction; Precast & Metal; Industrial Construction; Energy and Commerce.
- **1997**: Establishment of WIKA Realty as a step to Realty Development.
- **2000**: Establishment of WIKA Intrade as an Industrial and Trading Development.
- **2007**: IPO of WIKA on 29 Oct.
- **2014**: Government injected approx. IDR 4.0 trillion into WIKA’s share capital through rights issue.
- **2016**: Wika made its 2020 vision to become one of the best integrated EPC and investment Companies in Southeast Asia.
- **2017**: WIKA Bangunan Gedung IPO in Nov.
- **2018**: Global IDR Bonds & Perpetual Notes.

**Vision/ Mision**

**VISION**

To be One of The Best Integrated EPC and Investment Company in South East Asia.

**MISSION**

- Providing Excellent Integrated Products and Services on EPC and Investment for Infrastructure, Building, Energy, Industrial Plant, Industry and Realty & Property.
- Accomplish Key Stakeholders Expectation.
- Practicing Business Ethics to Promote Good Corporate Citizen and Company Sustainability.
- Strategic Overseas Expansion.
BUSINESS PORTFOLIO

Republic of Indonesia 65.05%

Public 34.95%

Transportations Infra

Investment in Associates

- WIKA own 10% exclude from 60%
- WIKA own 40% exclude from 60%

Subsidiaries

WIKA KOBE 51%

WIKA KRAKATAU BETON 60%

WIKA CLT 99.5%

WIKA BETON 51%

WIKA Gedung 49%

Industri & Konstruksi 60%

Sea Port Railway

Toll Roads

- Jasa Marga 20%
- Jasa Marga 16.25%
- Jasa Marga 29.56%

Sea Port

- Prima 15%

Railway

- 38%

Energy

Realty

- PT Citra Marga Lintas Jabar 29.56%

- PT Air Minum Indonesia 14%

- PT Kereta Cepat Indonesia China 60%

Water & Environment

- PT Air Minum Indonesia 14%

Subsidiaries

- WiKA own 10% exclude from 60%
- WiKA own 40% exclude from 60%
## WIKA BUSINESS LINE

<table>
<thead>
<tr>
<th>INVESTMENT</th>
<th>REALTY &amp; PROPERTY</th>
<th>INFRASTRUCTURE &amp; BUILDING</th>
<th>ENERGY &amp; INDUSTRIAL PLANT</th>
<th>INDUSTRY</th>
<th>CONSTRUCTION ENGINEERING</th>
<th>INTEGRATED TRANSPORTATION SYSTEM</th>
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</thead>
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<tr>
<td><strong>ENERGY</strong></td>
<td><strong>INFRA &amp; WATER</strong></td>
<td><strong>PROPERTY DEVELOPMENT</strong></td>
<td><strong>CIVIL CONSTRUCTION &amp; HIGH RISE BUILDING</strong></td>
<td><strong>EPC &amp; POWER ENERGY</strong></td>
<td><strong>PRECAST CONCRETE</strong></td>
<td><strong>CONS. INDUSTRY</strong></td>
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<tr>
<td>Renewable Energy</td>
<td>Water: - Water Treatment Plant</td>
<td>Property Management</td>
<td>Steel Construction: - Erection - Equipment Installation</td>
<td><strong>INDUSTRY</strong></td>
<td><strong>BITUMEN</strong></td>
<td><strong>OPERATING &amp; MAINTENANCE</strong></td>
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<td><strong>HIGH SPEED RAILWAY</strong></td>
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**Rev:** Revenue as of 2018  
**Cont:** Current Contribution to group  
**Rec Inc:** Recurring Income  
**Bn:** Billion

### Key Domains
- **Civil Construction:** Road and Bridge, Seaport and Jetty, Dam and Barrage  
- **Building Construction:** Residential & Commercial, Airport, Facility  
- **Steel Construction:** Erection, Equipment Installation  
- **EPC:** Oil and Gas Plant, Petrochemical Plant, Cement Plant, Power Plant, Mining, Biofuels, Fertiliser  
- **Operation & Maintenance:** Power Plant, Industrial Equipment

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Rev: Revenue as of 2018  
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Bn: Billion

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NEW CONTRACT PER SEGMENT (IDR. Bio)

SEGMENT: INDUSTRY

<table>
<thead>
<tr>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
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SEGMENT: INFRA & BUILDING

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<thead>
<tr>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
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<th>Dec</th>
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<tr>
<td>2018</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td>41.145</td>
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<tr>
<td>2019</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
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SEGMENT: ENERGY & IND. PLANT

<table>
<thead>
<tr>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
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<th>Dec</th>
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<tr>
<td>852</td>
<td>952</td>
<td>207</td>
<td>352</td>
<td>554</td>
<td>553</td>
<td>661</td>
<td>652</td>
<td>1.108</td>
<td>1.868</td>
<td>1.713</td>
<td>1.787</td>
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</table>

SEGMENT: PROPERTY & REALTY

<table>
<thead>
<tr>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
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</thead>
<tbody>
<tr>
<td>104</td>
<td>124</td>
<td>165</td>
<td>443</td>
<td>524</td>
<td>572</td>
<td>616</td>
<td>756</td>
<td>802</td>
<td>848</td>
<td>920</td>
<td>1.020</td>
</tr>
</tbody>
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NEW CONTRACT CYCLE (IDR. Bio)

NEW CONTRACT
5M2019  12.714,11
5M2018  16.941,85
NEW CONTRACT BASED ON SCOPE OF WORK (5M2019) (IDR. Bio)

- Industrial Plant: FY2018 3,27%, FY2019 15,52%, 554, 1,973
- Precast Industry: FY2018 10,93%, FY2019 14,46%, 1,851, 1,838
- Building: FY2018 38,73%, FY2019 29,20%, 3,712
- Property & Realty: FY2018 1,65%, FY2019 4,50%, 280, 572
- Toll, Road & Bridges: FY2018 13,63%, FY2019 5,39%, 2.309, 680
- Port, Irrigation, DAM: FY2018 26,45%, FY2019 5,28%, 4,482, 894
- Manufacture & Constr: FY2018 11,08%, FY2019 3,03%, 262, 2,06%
- Bitumen: FY2018 0,08%, FY2019 0,03%, 3
- Power Plant: FY2018 28,89%, FY2019 0, 3,673

NEW CONTRACT
5M2019 12.714.11
5M2018 16.941.85
NEW CONTRACT AND CARRY OVER (5M2019) (IDR. Bio)

ORDER BOOK
5M2019 95,332,01
5M2018 88,381,28
7,86%

NEW CONTRACT

CARRY OVER

5M2018 5M2019

16,941,85 12,714,11

16,27% 16,54%

1,65% 3,27%

78,80% 44,41%

4,50%

5M2018 5M2019

71,439,43 82,617,90

4,70% 5,00%

1,79% 1,52%

78,78% 86,71%

14,73% 6,77%

44,41%

86,71%

14,73% 6,77%

44,41%

86,71%

14,73% 6,77%

44,41%

86,71%

14,73% 6,77%

44,41%

86,71%

14,73% 6,77%

44,41%
NEW CONTRACT BASED ON PROJECT OWNER (5M2019) (IDR. Bio)

<table>
<thead>
<tr>
<th>Category</th>
<th>05M19</th>
<th>2019F</th>
</tr>
</thead>
<tbody>
<tr>
<td>Private</td>
<td>57.80%</td>
<td></td>
</tr>
<tr>
<td>SOE</td>
<td>27.47%</td>
<td></td>
</tr>
<tr>
<td>Government</td>
<td>11.88%</td>
<td></td>
</tr>
<tr>
<td>Investment</td>
<td>0.5%</td>
<td>24.07%</td>
</tr>
<tr>
<td>Overseas</td>
<td>2.86%</td>
<td>24.17%</td>
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</tbody>
</table>

Total:

- 05M19: 12,714,11
- 2019F: 61,743,61
### SHAREHOLDERS STRUCTURE

#### TOTAL SHARES (as of 31 May 2019)

- **Public (Local)**: 22.49%
- **Public (Foreign)**: 11.84%
- **Employee**: 0.62%
- **Government**: 65.05%

**TOTAL SHARES**

8,969,951,372

<table>
<thead>
<tr>
<th>Shareholders</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>05M19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government</td>
<td>65.05%</td>
<td>65.05%</td>
<td>65.05%</td>
<td>65.05%</td>
<td>65.05%</td>
</tr>
<tr>
<td>Employee</td>
<td>1.12%</td>
<td>0.76%</td>
<td>0.69%</td>
<td>0.65%</td>
<td>0.62%</td>
</tr>
<tr>
<td>Public</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Foreign</td>
<td>15.59%</td>
<td>11.07%</td>
<td>8.86%</td>
<td>7.71%</td>
<td>11.84%</td>
</tr>
<tr>
<td>- Local</td>
<td>18.24%</td>
<td>23.13%</td>
<td>25.40%</td>
<td>26.59%</td>
<td>22.49%</td>
</tr>
</tbody>
</table>
THANK YOU

PT Wijaya Karya (Persero) Tbk.
Jl. D.I Panjaitan Kav. 9-10
Jakarta 13340 Indonesia
Telephone: +62 21 8067 9200
investor.relations@wika.co.id