

# SUPPLEMENTARY INFORMATION AND/OR REVISION TO ABRIDGED PROSPECTUS WITH RESPECT TO CAPITAL INCREASE WITH PREEMPTIVE RIGHTS I

THIS ANNOUNCEMENT IS A SUPPLEMENTARY INFORMATION AND/OR REVISION TO THE ABRIDGED PROSPECTUS WITH RESPECT TO CAPITAL INCREASE WITH PREEMPTIVE RIGHTS I THAT WAS PREVIOUSLY ANNOUNCED ON THE COMPANY'S WEBSITE ON AUGUST 23, 2016.

THE FINANCIAL SERVICES AUTHORITY OR OTORITAS JASA KEUANGAN ("OJK") NEITHER GIVES ITS APPROVAL OR DISAPPROVAL ON THE SECURITIES, NOR DOES THE OJK CONFIRM THE ACCURACY OR COMPLETENESS OF THE CONTENT OF THIS PROSPECTUS. ANY STATEMENT CONTRARY TO BE THE ABOVE SHALL BE AGAINST THE LAW.

THIS SUPPLEMENTARY INFORMATION IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. SHOULD THERE BE ANY DOUBT CONCERNING THE PROPER ACTIONS TO BE TAKEN, IT IS ADVISED TO CONSULT WITH THE COMPETENT PARTIES.

PERUSAHAAN PERSEROAN (PERSERO) PT WIJAYA KARYA TBK (THE "COMPANY") IS FULLY RESPONSIBLE FOR THE ACCURACY OF ALL MATERIAL INFORMATION, FACTS, DATA, OR REPORTS AND THE TRUTHFULNESS OF OPINIONS PRESENTED IN THIS PROSPECTUS.



PT WIJAYA KARYA (Persero) Tbk

PERUSAHAAN PERSEROAN (PERSERO) PT WIJAYA KARYA TBK

## Main Business Activities:

Engaged in the construction industry, fabrication industry, leasing services, agency services, investment, agri-industry, energy, renewable energy and energy conversion industry, railway operation, port operation, airport operation, logistic, trade, engineering procurement construction, estate development and management, capacity building in construction, information technology, engineering and planning services.

Domiciled in Jakarta, Indonesia

## HEAD OFFICE

Jl. D.I. Panjaitan Kav. 9  
Jakarta, 13340, Indonesia  
Phone: (021) 819-2808 Fax: (021) 819-1235  
www.wika.co.id

investor-relations@wika.co.id

## PUBLIC OFFERING FOR CAPITAL INCREASE WITH PREEMPTIVE RIGHTS I ("RIGHT ISSUE I")

The Company shall conduct a Public Offering to issue 2,820,726,372 (two billion eight hundred twenty million seven hundred twenty six thousand three hundred seventy two) new shares or a maximum of 31.45% (thirty one point four five percent) of the total issued and paid-up capital subsequent to the Right Issue I, having a nominal value of Rp100.- (one hundred Rupiah) per share ("Preemptive Right Shares"). Each holder of 80,000 (eighty thousand) Existing Shares whose name is registered in the Company's Shareholder Register ("SR") as of November 15, 2016, at 16.00 Western Indonesian Time shall have the right to acquire 36,697 (thirty six thousand six hundred ninety seven) Preemptive Rights, where every 1 (one) Preemptive Right shall grant the holder the right to subscribe to 1 (one) New Share at an Exercise Price of Rp2,180 (two thousand one hundred eighty Rupiah) per share, which shall be fully paid upon submission of request to exercise the Preemptive Right. Total New Shares to be offered in this Right Issue I by way of issuance of Preemptive Rights shall be the maximum number of shares, which shall be entirely issued form portfolio and shall be listed on the Indonesia Stock Exchange ("IDX") with due considerations to the prevailing laws and regulations. Total proceeds to be received by the Company from the Right Issue I shall be Rp6,149,183,490,960 (six trillion one hundred forty nine billion one hundred eighty three million four hundred ninety six hundred sixty Rupiah).

All of the Preemptive Rights shares shall be issued from portfolio and shall be listed on the IDX with due considerations to the prevailing laws and regulations. The Preemptive Rights Shares shall have identical rights in all respect (including the right to receive dividends) and rank equally with the Company's existing paid-up shares. Each fraction of Preemptive Right shall be rounded down.

The Company's Shareholder, namely the Republic of Indonesia shall exercise its rights in this Right Issue I in accordance with its portion of ownership as stipulated in Law No. 14 of 2015 concerning the State Budget of 2016 Budget Year *juncto* Law no. 12 of 2016 concerning the Amendment of Law No. 14 of 2015 concerning the State Budget of 2016 Budget Year.

In the event that the Preemptive Rights Shares offered in this Right Issue I are not entirely subscribed by the public holders of Preemptive Rights, the remaining shall be allocated to other Preemptive Right Holders subscribing more than their rights as stated in the Preemptive Rights Certificate or the Additional Shares Subscription Form proportionally based on the exercised rights. In the event that there are remaining Preemptive Rights Shares available subsequent to the said allocation of additional share subscriptions, then, all of the remaining Preemptive Rights Shares must be subscribed by the Stand-by Buyers. PT Bahana Securities, PT Danareksa Sekuritas and PT Mandiri Sekuritas shall act as the Stand-by Buyers in this Right Issue I, for a maximum sum of 985,876,372 (nine hundred eighty five million eight hundred seventy six thousand three hundred seventy two) shares, with total available fund of Rp2,149,210,490,960. The remaining Preemptive Rights Shares that must be subscribed by the said Stand-by Buyers shall not include the shares issued from the exercise of Preemptive Rights of the Controlling Shareholders in this Right Issue I.

THE PREEMPTIVE RIGHTS SHALL BE LISTED ON THE INDONESIA STOCK EXCHANGE ("IDX"). THE PREEMPTIVE RIGHTS SHALL BE TRADABLE EITHER ON OR OUTSIDE OF THE IDX FOR A PERIOD THAT SHALL BE NO LESS THAN 5 (FIVE) BUSINESS DAYS COMMENCING ON NOVEMBER 17, 2016, UP TO NOVEMBER 23, 2016. NEW SHARES FROM THE EXERCISE OF PREEMPTIVE RIGHTS SHALL BE LISTED ON THE INDONESIA STOCK EXCHANGE ON NOVEMBER 17, 2016. THE LAST DATE TO EXERCISE THE PREEMPTIVE RIGHTS SHALL BE NOVEMBER 23, 2016, PROVIDED THAT THE RIGHTS THAT ARE NOT EXERCISED UP TO SUCH DATE SHALL BE NO LONGER VALID.

## IMPORTANT NOTICE TO SHAREHOLDERS

IN THE EVENT THAT THE EXISTING SHAREHOLDERS DO NOT EXERCISE THEIR RIGHTS TO SUBSCRIBE TO THE PREEMPTIVE RIGHTS SHARES OFFERED IN THIS RIGHT ISSUE I IN ACCORDANCE WITH THEIR RESPECTIVE PREEMPTIVE RIGHTS, THE PERCENTAGE OF OWNERSHIP OF SUCH EXISTING SHAREHOLDERS SHALL BE DILUTED BY A MAXIMUM OF 31.45% (THIRTY ONE POINT FOUR FIVE PERCENT).

THE COMPANY'S MAIN RISK EXPOSURE IS THE BUSINESS DEVELOPMENT RISK.

THE COMPANY SHALL NOT ISSUE ANY COLLECTIVE SHARE CERTIFICATE IN THIS RIGHT ISSUE I, HOWEVER, THE NEW SHARES FROM THE EXERCISE OF PREEMPTIVE RIGHTS SHALL BE ELECTRONICALLY DISTRIBUTED AND ADMINISTERED IN THE COLLECTIVE DEPOSITORY OF PT KUSTODIAN SENTRAL EFEK INDONESIA.

## STAND-BY BUYERS



PT Bahana Securities (Affiliated)



PT Danareksa Sekuritas (Affiliated)



PT Mandiri Sekuritas (Affiliated)

THE INVESTORS' MAIN RISK EXPOSURE IS THE RISK OF PRICE AND LIQUIDITY OF THE COMPANY'S SHARES, WHICH SHALL BE AFFECTED BY THE CONDITION OF THE INDONESIAN CAPITAL MARKET.

This Supplementary Information is issued in Jakarta on November 4, 2016



## SCHEDULE

Date of Extraordinary General Meeting of Shareholders (EGMS)	:	August 22, 2016	Distribution of Preemptive Rights Certificate	:	November 16, 2016
Effective Date of the Preemptive Rights Statement of Registration	:	November 3, 2016	Share Listing Date on the Indonesia Stock Exchange	:	November 17, 2016
Last Recording Date to acquire Preemptive Rights	:	November 15, 2016	Preemptive Rights Trading Period	:	November 17 - 23, 2016
The Last Trading Date of Shares with Preemptive Rights (Cum-Right)	:		Preemptive Rights Registration, Payment and Exercise Period	:	November 17 - 23, 2016
Regular Market and Negotiated Market	:	November 10, 2016	Preemptive Rights Shares Distribution Period	:	November 21 - 25, 2016
Cash Market	:	November 15, 2016	Last Payment Date of Additional Shares	:	November 25, 2016
			Subscription Allotment Date	:	November 28, 2016
The First Trading Date of Shares without Preemptive Rights (Ex-Right)	:		Date on which the Stand-by Buyers Perform Their Obligations	:	December 5, 2016
Regular Market and Negotiated Market	:	November 11, 2016	Subscription Fund Refund Date	:	November 30, 2016
Cash Market	:	November 16, 2016			

Perusahaan Perseroan (Persero) PT Wijaya Karya Tbk (Hereinafter referred to as the **"Company"** in this Prospectus) has submitted the Statement of Registration with respect to the Right Issue I in connection with the issuance of Preemptive Rights to the Financial Services Authority or Otoritas Jasa Keuangan (**"OJK"**) in Jakarta by letter No. SE.01.01/A.DIR.9218/2016 on August 23, 2016, in accordance with the requirements set forth in the OJK Regulation No. 32/POJK.04/2015 dated December 22, 2015, concerning the Additional Capital of Public Companies with Preemptive Rights (**"POJK No. 32/2015"**), and OJK Regulation No. 33/POJK.04/2015 dated December 16, 2015, concerning the Form and Content of Prospectus for Additional Capital of Public Companies with Preemptive Rights (**"POJK No. 33/2015"**), which are the implementation of Law of the Republic of Indonesia No. 8 of 1995 concerning the Capital Markets, State Gazette of the Republic of Indonesia No. 64 of 1995, Supplement No. 3608 (**"Capital Market Law"**) and its implementing regulations.

All the Capital Market Supporting Institutions and Professionals referred to in connection with this Right Issue I shall be fully responsible for the data presented in accordance with their functions and positions, in accordance with the provisions of the laws and regulations in the Capital Market as well as their respective code of ethics, norms and professional standards.

With respect to this Right Issue I, all parties, including affiliated parties, are prohibited from providing any information or issuing any statements whatsoever concerning data or matters that are not disclosed in this Prospectus without the Company's prior written approval.

The Capital Market Supporting Institutions and Professionals in this Right Issue I are not affiliated to the Company, whether directly or indirectly, within the meaning defined in the Capital Market Law.

In the event that the Preemptive Rights Shares offered in this Right Issue I are not entirely subscribed by the public holders of Preemptive Rights, the remaining shall be allocated to other Preemptive Right Holders subscribing more than their rights as stated in the Preemptive Rights Certificate or the Additional Shares Subscription Form proportionally based on the exercised rights. In the event that there are remaining Preemptive Rights Shares available subsequent to the said allocation of additional share subscriptions, then, all of the remaining Preemptive Rights Shares must be subscribed by the Stand-by Buyers. The remaining Preemptive Rights Shares that must be subscribed by the said Stand-by Buyers shall not include the shares issued from the exercise of Preemptive Rights of the Controlling Shareholders in this Right Issue I. The Preemptive Rights Shares shall have identical rights in all respect (including the right to receive dividends) and rank equally with the Company's existing paid-up shares.

Pursuant to the POJK No. 32/2015, in the event that the shareholders own the Preemptive Rights Certificate (**"PRC"**) in a fraction form, the Company shall own and sell such fraction of shares and the proceeds of which shall be deposited in the Company's account.

**THIS RIGHT ISSUE I IS NOT REGISTERED PURSUANT TO LAWS AND REGULATIONS OTHER THAN THOSE PREVAILING IN INDONESIA. SHOULD ANY PARTY OUTSIDE THE JURISDICTION OF INDONESIA OBTAIN THIS PROSPECTUS OR PRC, OR OTHER DOCUMENTS RELATED TO THIS RIGHT ISSUE I, SUCH DOCUMENTS ARE NOT INTENDED AS OFFERING DOCUMENTS TO PURCHASE ORDINARY REGISTERED SHARES RESULTING FROM THE EXERCISE OF PREEMPTIVE RIGHTS, UNLESS SUCH PURCHASE OR EXERCISE OF PREEMPTIVE RIGHTS ARE NOT IN CONTRATRY TO OR DO NOT CONSTITUTE A VIOLATION TO THE PREVAILING LAWS IN SUCH JURISDICTIONS.**

**THE COMPANY HAS DISCLOSED ALL INFORMATION THAT IS REQUIRED TO BE KNOWN TO PUBLIC AND THERE IS NO OTHER INFORMATION THAT HAVE NOT BEEN DISCLOSED WHICH MAY OTHERWISE MISLEAD THE PUBLIC.**



## ADDITIONAL CAPITAL WITH PREEMPTIVE RIGHTS

The Company shall conduct a Public Offering to issue 2,820,726,372 (two billion eight hundred twenty million seven hundred twenty six thousand three hundred seventy two) new shares or a maximum of 31.45% (thirty one point four five percent) of the total issued and paid-up capital subsequent to the Right Issue I, having a nominal value of Rp100.- (one hundred Rupiah) per share ("Preemptive Right Shares"). Each holder of 80,000 (eighty thousand) Existing Shares whose name is registered in the Company's Shareholder Register ("SR") as of November 15, 2016, at 16.00 Western Indonesian Time shall have the right to acquire 36,697 (thirty six thousand six hundred ninety seven) Preemptive Rights, where every 1 (one) Preemptive Right shall grant the holder the right to subscribe to 1 (one) New Share at an Exercise Price of Rp2,180 (two thousand one hundred eighty Rupiah) per share, which shall be fully paid upon submission of request to exercise the Preemptive Right. Total New Shares to be offered in this Right Issue I by way of issuance of Preemptive Rights shall be the maximum number of shares, which shall be entirely issued from portfolio and shall be listed on the Indonesia Stock Exchange ("IDX") with due considerations to the prevailing laws and regulations. Total proceeds to be received by the Company from the Right Issue I shall be Rp6,149,183,490,960 (six trillion one hundred forty nine billion one hundred eighty three million four hundred ninety six hundred sixty Rupiah).

All of the Preemptive Rights shares shall be issued from portfolio and shall be listed on the IDX with due considerations to the prevailing laws and regulations. The Preemptive Rights Shares shall have identical rights in all respect (including the right to receive dividends) and rank equally with the Company's existing paid-up shares. Each fraction of Preemptive Right shall be rounded down.

The Company's Shareholder, namely the Republic of Indonesia shall exercise its rights in this Right Issue I in accordance with its portion of ownership as stipulated in Law No. 14 of 2015 concerning the State Budget of 2016 Budget Year juncto Law no. 12 of 2016 concerning the Amendment of Law No. 14 of 2015 concerning the State Budget of 2016 Budget Year.

In the event that the Preemptive Rights Shares offered in this Right Issue I are not entirely subscribed by the public holders of Preemptive Rights, the remaining shall be allocated to other Preemptive Right Holders subscribing more than their rights as stated in the Preemptive Rights Certificate or the Additional Shares Subscription Form proportionally based on the exercised rights. In the event that there are remaining Preemptive Rights Shares available subsequent to the said allocation of additional share subscriptions, then, all of the remaining Preemptive Rights Shares must be subscribed by the Stand-by Buyers. PT Bahana Securities, PT Danareksa Sekuritas and PT Mandiri Sekuritas shall act as the Stand-by Buyers in this Right Issue I, for a maximum sum of 985,876,372 (nine hundred eighty five million eight hundred seventy six thousand three hundred seventy two) shares, with total available fund of Rp2,149,210,490,960. The remaining Preemptive Rights Shares that must be subscribed by the said Stand-by Buyers shall not include the shares issued from the exercise of Preemptive Rights of the Controlling Shareholders in this Right Issue I.

In the event that the existing shareholders do not exercise their rights to subscribe to the Preemptive Rights Shares offered in this Right Issue I in accordance with their respective Preemptive Rights, the percentage of ownership of such existing shareholders shall be diluted by a maximum of 31.45% (thirty one point four five percent).

Up to the date of issuance of this Prospectus, the Company's capital structure and shareholder composition are as follows:

Shareholders	Nominal Value Rp100.00 per share		
	Share	Rupiah	%
<b>Authorized Capital</b>			
<i>A Series Dwiwarna Shares</i>	1	100	-
<i>B Series Shares</i>	15,999,999,999	1,599,999,999,900	
<b>Issued and Fully Paid-up Capital</b>			
<i>A Series Dwiwarna Shares</i>			
The State the Republic of Indonesia	1	100	-
<i>B Series Shares</i>			
The State the Republic of Indonesia	3,999,999,999	399,999,999,900	65.05
Bintang Perbowo	1,500,000	150,000,000	0.02
Public	2,147,725,000	214,772,500,000	34.93
<b>Total Issued and Fully Paid-up Capital</b>	<b>6,149,225,000</b>	<b>614,922,500,000</b>	<b>100.00</b>
<b>Total Shares in Portfolio</b>			
<i>A Series Dwiwarna Shares</i>	-	-	-
<i>B Series Shares</i>	9,850,775,000	985,077,500,000	

## RIGHT ISSUE I

Type of Offering	:	Preemptive Rights
Total Shares Offered	:	2,820,726,372 (two billion eight hundred twenty million seven hundred twenty six thousand three hundred seventy two) new shares
Nominal Value	:	Rp100 (one hundred Rupiah)
Exercise Price	:	Rp2,180 (two thousand one hundred eighty Rupiah)
Conversion Ratio	:	80,000 (eighty thousand) existing shares shall be entitled to 36,697 (thirty six thousand nine hundred ninety seven) Preemptive Rights.
Dilution of Ownership	:	31.45% (thirty one point four five percent)
Preemptive Rights Trading Period	:	November 17 - 23, 2016
Preemptive Rights Trading Period	:	November 17 - 23, 2016
Securities Listing Date on the Stock Exchange	:	November 17, 2016
Listing	:	Indonesia Stock Exchange

Assuming all of the Company's shareholders exercise their Preemptive Rights which they are entitled to in this Right Issue I, the Company's capital structure subsequent to the Right Issue I on a proforma basis shall be as follows:

Name of Shareholder	Prior to Right Issue I			Subsequent to Right Issue I		
	Nominal Value Rp.100.- per share			Nominal Value Rp.100.- per share		
	Number of Shares	Total Nominal Value (Rp)	%	Number of Shares	Total Nominal Value (Rp)	%
<b>Authorized Capital</b>						
A Series Dwiwarna						
Shares	1	100		1	100	
B Series	15,999,999,999	1,599,999,999,900		15,999,999,999	1,599,999,999,900	
<b>Total Authorized Capital</b>	<b>16,000,000,000</b>	<b>1,600,000,000,000</b>		<b>16,000,000,000</b>	<b>1,600,000,000,000</b>	
<b>Issued and Paid-up Capital</b>						
A Series Dwiwarna						
Shares						
- The State the Republic of Indonesia A Series	1	100	-	1	100	-
B Series Shares						
- The State the Republic of Indonesia B Series	3,999,999,999	399,999,999,900	65.05	5,834,849,999	583,484,999,900	65.05
- Bintang Perbowo	1,500,000	150,000,000	0.02	2,188,068	218,806,800	0.02
- Public	2,147,725,000	214,772,500,000	34.93	3,132,913,304	313,291,330,400	34.93
<b>Total Issued and Paid-up Capital</b>	<b>6,149,225,000</b>	<b>614,922,500,000</b>	<b>100.00</b>	<b>8,969,951,372</b>	<b>896,995,137,200</b>	<b>100.00</b>
<b>Shares in Portfolio</b>						
A Series Dwiwarna	-	-	-			



Shares

B Series	9,850,775,000	985,077,500,000	7,030,048,628	703,004,862,800
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Total Shares in Portfolio	9,850,775,000	985,077,500,000	7,030,048,628	703,004,862,800

The Company's Majority Shareholder, namely the Republic of Indonesia shall exercise its rights in this Right Issue I in accordance with its portion of ownership as stipulated in Law No. 14 of 2015 concerning the State Budget of 2016 Budget Year *juncto* Law no. 12 of 2016 concerning the Amendment of Law No. 14 of 2015 concerning the State Budget of 2016 Budget Year, which implementation shall be stipulated by a Government Regulation, which shall be issued prior to the Effective Statement from the OJK.

The Company's Individual Shareholder, namely, Bintang Perbowo, shall exercise his rights in accordance with his portion of ownership in this Right Issue I.

In the event that the minority shareholders do not exercise their rights to subscribe to the Preemptive Rights Shares offered in this Right Issue I in accordance with their respective Preemptive Rights, the percentage of ownership of such minority shareholders shall be diluted by 31.45% (thirty one point four five percent)

Holders of the Preemptive Rights who do not exercise their rights to purchase shares with respect to this Right Issue I may sell their rights to other parties from November 17, 2016, up to November 34, 2016, whether on the Stock Exchange or outside of the Stock Exchange in accordance with POJK No. 32/2015.

The Company shall conduct a Public Offering to issue 2,820,726,372 (two billion eight hundred twenty million seven hundred twenty six thousand three hundred seventy two) new shares or a maximum of 31.45% (thirty one point four five percent) of the total issued and paid-up capital subsequent to the Right Issue I, having a nominal value of Rp100.- (one hundred Rupiah) per share ("Preemptive Right Shares"). Each holder of 80,000 (eighty thousand) Existing Shares whose name is registered in the Company's Shareholder Register ("SR") as of November 15, 2016, at 16.00 Western Indonesian Time shall have the right to acquire 36,697 (thirty six thousand six hundred ninety seven) Preemptive Rights, where every 1 (one) Preemptive Right shall grant the holder the right to subscribe to 1 (one) New Share at an Exercise Price of Rp2,180 (two thousand one hundred eighty Rupiah) per share, which shall be fully paid upon submission of request to exercise the Preemptive Right. Total New Shares to be offered in this Right Issue I by way of issuance of Preemptive Rights shall be the maximum number of shares, which shall be entirely issued form portfolio and shall be listed on the Indonesia Stock Exchange ("IDX") with due considerations to the prevailing laws and regulations. Total proceeds to be received by the Company from the Right Issue I shall be Rp6,149,183,490,960 (six trillion one hundred forty nine billion one hundred eighty three million four hundred ninety six hundred sixty Rupiah).

All of the Preemptive Rights shares shall be issued from portfolio and shall be listed on the IDX with due considerations to the prevailing laws and regulations. The Preemptive Rights Shares shall have identical rights in all respect (including the right to receive dividends) and rank equally with the Company's existing paid-up shares. Each fraction of Preemptive Right shall be rounded down.

**WITHIN A PERIOD OF 12 (TWELVE) MONTHS FOLLOWING THE EFFECTIVENESS OF THE REGISTRATION STATEMENT WITH RESPECT TO THIS RIGHT ISSUE I, THE COMPANY SHALL NOT ISSUE OR REGISTER ANY NEW SHARES OR OTHER SECURITIES CONVERTIBLE TO SHARES OTHER THAN THOSE OFFERED IN RIGHT ISSUE I.**

## USE OF PROCEEDS

The proceeds received by the Company from this Right Issue I (net of commission, cost, fees and other issuance costs) shall be used as detailed below:

- Approximately 70.77% shall be used to finance the capital expenditure requirement to support the Government's priority infrastructure projects, among others, to finance the investment for the construction of toll road, power plants, water treatment plants, and industrial estates, with the following composition:
  - Approximately 7.3% (seven point three percent) for the construction of Balikpapan - Samarinda toll road;
  - Approximately 4.9% (four point nine percent) for the construction of Manado – Bitung toll road;
  - Approximately 1.8% (one point eight percent) for the construction of Jatiluhur Water Treatment Plant (WTP);
  - Approximately 41.9% (forty one point nine percent) for the construction of power plants;
  - Approximately 7.5% (seven point five percent) for the construction of industrial estates;
  - And approximately 6.07% (six point zero seven percent) for the construction of toll roads, jetties, power plants development of other estates.



Furthermore, all proceeds from this Right Issue I in connection with capital expenditure requirements shall be used in the form of equity contribution in Special Purpose Vehicles (SPVs).

- Approximately 29.23% shall be used to finance the working capital requirements in connection with business development in infrastructures, among others, power plants, toll roads and estate development.

## CAPITAL MARKET SUPPORTING INSTITUTIONS AND PROFESSIONALS

The Capital Market Supporting Institutions and Professionals participating in this Right Issue I are as follows:

<b>Public Accountant</b>	:	Public Accounting Firm Soejatna Mulyana & Partners
<b>Legal Consultant</b>		Tumbuan & Partners
<b>Notary</b>		Notary Office of Fathiah Helmi, S.H.
<b>Securities Administration Bureau</b>		Datindo Entrycom

## TERMS OF THE COMPANY'S SHARE SUBSCRIPTION

The Company has appointed a Securities Administration Bureau, PT Datindo Entrycom, as the Share Administration Management Agency and the Implementing Agent of the Company's Right Issue I pursuant to the Share Administration Management and Implementing Agent Agreement in connection with Perusahaan Perseroan (Persero) PT Wijaya Karya Tbk's Public Offering with Preemptive Rights I No. 26 dated August 22, 2016, drawn up before Fathiah Helmi, SH., a Notary in Jakarta Municipality.

### 1. Eligible Subscribers

The Shareholders whose names are recorded in the Company's SR as of November 15, 2016, shall be entitled to submit the Preemptive Right Share subscription with respect to this Right Issue I, provided that each holder of 80,000 (eighty thousand) existing share shall be entitled to 36,697 (thirty six thousand six hundred ninety seven) Preemptive Rights, whereas every 1 (one) Preemptive Right shall be entitled to subscribe 1 (one) Preemptive Right Share at a nominal value of Rp100 (one hundred Rupiah) per share at an Exercise Price of Rp280 (two hundred eighty Rupiah) per share.

Subscribers entitled to purchase new shares are:

- a. The holders of Preemptive Rights Certificates whose names are stated on the Preemptive Rights Certificate or those who have legitimately acquired Preemptive Rights in accordance with the provisions of the prevailing laws and regulations; or
- b. The holders of Electronic Preemptive Rights registered in the Collective Depository at KSEI up to the last date of the Preemptive Rights trading period.

The subscribers may consist of individuals, Indonesian and/or Foreign Citizen and/or Institutions and/or Legal Entities/Business Entities, whether Indonesian/Foreign as stipulated in the Capital Market Law and the implementing regulations thereof.

In order to facilitate the process and ensure the eligible shareholders registration schedule is met, the shareholders of the Company's shares in the form of certificates intending to exercise their rights to acquire Preemptive Rights and have not registered their transfer of share ownerships are advised to register at the Securities Administration Bureau before the final deadline for the registration of Shareholders, which shall be November 15, 2016.

### 2. Distribution of Preemptive Rights

For Shareholders whose shares are administered in the Collective Depository system at KSEI, the Preemptive Rights shall be distributed electronically to the Securities Accounts at KSEI through the Securities Accounts of the respective Members of the Stock Exchange or Custodian Banks at KSEI by no later than 1 (one) Exchange Day after the date of registration of shareholders entitled to Preemptive Rights in the SR, which shall be November 16, 2016. The Prospectuses and implementation guidelines shall be distributed by the Company through KSEI, which may be obtained by the Company's shareholders from their respective Members of Stock Exchange or Custodian Banks.

For shareholders whose shares are not administered in the Collective Depository at KSEI, the Company shall issue a Preemptive Right Certificate under the name of the shareholders, which may be obtained by the eligible shareholders or their



representatives at the SAB on every business days during working hours starting from November 17, 2016 by presenting:

- a. A photocopy of valid personal identification (for individual shareholders) and a photocopy of the Articles of Association for (for legal entity/institutional shareholders) The Shareholders shall also be required to present the original of such photocopies.
- b. The original copy of power of attorney (in the event of representative), supplemented with photocopies of other valid personal identification, both for the principal and the agent (the original copy of identifications of the principal and agent must be presented).

### **3. Preemptive Rights Exercise/Registration Procedures**

Preemptive Rights may be exercised from **November 17, 2016**, until **November 23, 2016**.

- a. The holders of Preemptive Rights in the Collective Depository at KSEI intending to exercise their Preemptive Rights shall file a request to exercise such rights through the Members of the Stock Exchange/Custodian Banks appointed as their securities manager. Subsequently, Members of the Stock Exchange/Custodian Banks shall submit the exercise request or instruction through the Central Depository - Book Entry Settlement System (C-BEST) in accordance with the procedures stipulated by KSEI. In carrying out the exercise instruction, Members of the Stock Exchange/Custodian Banks must comply with the following provisions:
  - i. Holders of Preemptive Rights shall provide the Preemptive Rights exercise fund upon submission of such request.
  - ii. The adequacy of Preemptive Rights and payment fund to exercise the Preemptive Rights must be available at the Securities Accounts of the holders of Preemptive Rights exercising their rights.

On the next business day, KSEI shall submit the Preemptive Rights Holder Register exercising their rights to the Collective Depository at KSEI and deposit the payment fund to exercise such Preemptive Rights to the Company's Bank Account.


New Shares from exercised Preemptive Rights shall be distributed by the Company/the Company's SAB electronically to the accounts determined by KSEI to be further distributed by KSEI to each security account of the respective Holders of Preemptive Rights who exercised their rights. New Shares from exercised Preemptive Rights shall be distributed by the Company/the Company's SAB by no later than 2 (two) business days from the receipt of such request to exercise by KSEI and after the payment funds are received in good funds at the Company's Bank Account.

- b. The holders of Preemptive Rights in the form of certificate/Preemptive Rights Certificate intending to exercise their Preemptive Rights shall submit the request to exercise such Preemptive Rights to the Company's SAB, by submitting the following documents:
  - i. The original copy of signed and complete Preemptive Right Certificate.
  - ii. The original payment slip by way of transfer/book-entry settlement/giro/cheque/cash to the Company's account from the bank where the payment is deposited.
  - iii. Photocopy of valid Resident Card (KTP)/Passport/Temporary Stay Permit Card (KITAS) (for individual), or a photocopy of Articles of Association and supported by Board of Directors/Management composition (for Institution/Legal Entity).
  - iv. The original copy of power of attorney (in the event of representative) with Rp6,000 (six thousand Rupiah) stamp duty, supplemented with photocopies of valid Resident Card (KTP)/Passport/Temporary Stay Permit Card (KITAS) of the Principal and Agent.
  - v. In the event that the holders of the Preemptive Rights intend to have the New Shares from exercised Preemptive Rights in electronic form, the exercise request shall be submitted to the Company's SAB through the appointed Members of the Stock Exchange or Custodian Banks by submitting the following additional documents:
    - The original copy of power of attorney from the holders of the Preemptive Rights to the Members of the Stock Exchange or Custodian Banks to submit the request to exercise Preemptive Rights and undertake the securities management of shares from exercised Preemptive Rights at the Collective Depository at KSEI on behalf of the Principal.
    - The original copy of signed and complete Securities Deposit Form issued by KSEI. The Company shall issue the shares from exercised Preemptive Rights in the physical form of Collective Share Certificate (CSC) in the event that the holders of Preemptive Rights Certificate do not intend to have their shares from exercised Preemptive Rights to be administered in the Collective Depository at KSEI.

Each and every conversion cost pertaining to the transfer of the Company's shares from certificate to electronic form and/or vice versa from electronic form to certificate shall be entirely paid and borne by the concerned shareholders of the Company.

Registration to exercise Preemptive Rights Certificates shall be conducted at the office of the Company's SAB's during business days and working hours (Monday to Friday, 09.00 - 15.00 Western Indonesian Time).

In the event that the Preemptive Rights Certificates are not completed in accordance with the shares subscription guidelines/requirements stated on the Preemptive Rights Certificate and in the Prospectus, the subscription may be rejected. Preemptive Rights shall be deemed exercised only when such payments have been proved to be in good funds in the Company's Bank Account in accordance with the requirements stipulated in the terms of subscription.





#### 4. Additional Shares Subscription

Eligible Shareholders who do not sell their Preemptive Rights or buyers/holders of Preemptive Rights whose names are stated on the Preemptive Rights Certificate, or the holders of Preemptive Rights in the Collective Depository at KSEI, may file additional shares subscription in addition to their existing rights by filling in the additional shares subscription column provided on the Preemptive Rights Certificate or Additional Share Subscription Form in a sum of no less than 100 shares or any multiples thereof.

- a. Holders of Preemptive Rights in the form of certificate/Preemptive Rights Certificate intending to have the New Shares from their allotment in electronic form shall file a request to the Company's SAB through the Members of Stock Exchange/Custodian Bank by submitting the following documents:
  - The original copy of Additional Share Subscription Form (SSF) that has been filled in completely and correctly.
  - The original copy of the power of attorney from the Holders of Preemptive Rights to the Members of Stock Exchange or Custodian Banks to file the Additional New Shares Subscription requests and undertake the securities management of New Shares from allotment in the Collective Depository at KSEI and other authorizations which may have been given in relation to the subscription of Additional New Shares on behalf of the Principal.
  - Photocopy of valid Resident Card (KTP)/Passport/Temporary Stay Permit Card (KITAS) (for individual), or a photocopy of Articles of Association and supported by Board of Directors/Management composition (for Institution/Legal Entity).
  - The original payment slip by way of transfer/book-entry settlement/giro/cheque/cash to the Company's account from the bank where the payment is deposited.
  - The original copy of Securities Deposit Form issued by KSEI, which has been filled in completely for the purpose of distributing shares from exercised preemptive rights by the SAB.
- b. Holders of Preemptive Rights in the form of certificate/Preemptive Rights Certificate intending to have the New Shares from their allotment to remain in the physical form/certificates shall file a request to the Company's SAB through the Members of Stock Exchange/Custodian Bank by submitting the following documents:
  - The original copy of Additional SSF that has been filled in completely and correctly.
  - Photocopy of valid Resident Card (KTP)/Passport/Temporary Stay Permit Card (KITAS) (for individual), or a photocopy of Articles of Association and supported by Board of Directors/Management composition (for Institution/Legal Entity).
  - The original copy of power of attorney (in the event of representative) with Rp6,000 (six thousand Rupiah) stamp duty, supplemented with photocopies of valid Resident Card (KTP)/Passport/Temporary Stay Permit Card (KITAS) of the Principal and Agent.
  - The original payment slip by way of transfer/book-entry settlement/giro/cheque/cash to the Company's account from the bank where the payment is deposited.
- c. Holders of Preemptive Rights in the Collective Depository at KSEI shall fill in and submit the Additional SSF which have been distributed supplemented by the following documents:
  - The original copy of settled exercise instructions conducted in C-BEST according to the name of the concerned Holders of Preemptive Rights (only for holders of Preemptive Rights in the Collective Depository at KSEI who have exercised their rights on the C-BEST system).
  - The original copy of Securities Deposit Form issued by KSEI, which has been filled in completely for the purpose of distributing shares from exercised preemptive rights by the SAB.
  - The original payment slip by way of transfer/wire/giro/cheque/cash to the Company's account from the bank where the payment is deposited.

Payment for such additional subscription shall be made and must be received in good funds in the Company's bank account by no later than **November 25, 2016**. Subscriptions that fail to meet the guidelines according to the terms of subscription may be rejected.

#### 5. Allotment of Additional Shares Subscription in the Right Issue I

The allotment of additional shares subscription will be determined on **November 28, 2016**, subject to the following provisions:

- a. In the event that all subscribed shares, including additional shares subscription, do not exceed the total number of shares offered in this Right Issue I, then all subscription of additional shares shall be fulfilled;
- b. In the event that all subscribed shares, including additional shares subscription, exceed the total number of shares offered in this Right Issue I, then the subscribers placing additional shares subscriptions shall be subject to the allotment system in proportion to the additional subscription of Preemptive Rights exercised by each shareholder placing such additional share subscriptions.

#### 6. Terms of Payment for Holders of Preemptive Rights Certificates (Outside KSEI's Collective Depository) and Additional New Shares Subscriptions

Payment of the shares subscriptions in relation to the Right Issue I which subscriptions are filed directly to the Company's SAB shall be paid in full and in good funds in Rupiah currency upon subscriptions, by way of cash/cheques/bilyet giro/book-entry settlement/transfer by stating the Preemptive Rights Certificate Number or Additional SSF Number and such payments shall be transferred to the Company's bank account (the "**Company's Bank**") stated below:





**PT Bank Mandiri (Persero) Tbk**  
**Branch: DI Panjaitan**  
**Account Number: 1660011811809**  
**Under the Name of: PT Wijaya Karya (Persero) Tbk**

All cheques and bank drafts received shall be immediately endorsed upon receipt. In the event that such cheques or bank drafts are dishonored by the drawing bank upon endorsement, the Preemptive Rights Shares subscriptions shall be considered void. In the event of payment by way of cheques/book-entry settlement/bilyet giro, then payment date shall be considered based on the date that such cheques/book-entry settlement/bilyet giro are received in good funds in the Company's bank account stated above.

For subscriptions of additional Preemptive Rights Shares, payments shall be made on the day of subscription, where such payments shall be received in good funds in the Company's bank account by no later than **November 25, 2016**.

All costs that may arise with respect to the shares subscriptions in relation to this Right Issue I shall be borne by the subscribers. Shares subscriptions that fail to satisfy the terms of payment shall be considered void.

#### **7. Receipt of Share Subscription**

The Company, through the Company's SAB receiving the Preemptive Rights Share subscription requests shall provide stamped and signed Receipt of Share Subscriptions to the subscribers as evidence of Preemptive Rights Share Subscription, which shall subsequently be used as one of the evidence during the collection of the Preemptive Rights Shares. Holders of Preemptive Rights in the Collective Depository at KSEI shall receive confirmation on the requests to exercise Preemptive Rights from C-BEST at KSEI through the Account Holders at KSEI.

#### **8. Cancellation of Share Subscription**

The Company reserves the right to cancel the Preemptive Rights Share subscriptions, whether in part or in whole, with due consideration to the prevailing requirements. Notification concerning cancellation of the Preemptive Rights Share subscriptions shall be delivered by allotment confirmation form and the refund of subscription fund to the members of the stock exchange/custodian banks/or holders of shares in the form of certificates.

Other matters that may result in the cancellation of the Preemptive Rights Share subscriptions are, among others, as follows:

- a. Failure to complete the Preemptive Right Certificates or Additional SSF in accordance with the guidelines/terms of subscription of New Shares stated on the Preemptive Right Certificates and in the Prospectus;
- b. Failure to satisfy the terms of payment;
- c. Failure to satisfy the requirements concerning the completeness of subscription documents.

In the event that there are parties that are prohibited to exercise their Preemptive Rights as such conversion of Preemptive Rights to shares is prohibited by the prevailing law, but such parties continues to subscribe to the Shares and pay the subscription fund, the Company shall have the right to deem such Preemptive Rights or other Preemptive Rights documentation submitted by such parties as invalid and to return all the subscription fund paid in Rupiah currency by transferring such fund to the bank account under the name of the said subscribers. The Company shall refund the subscription by no later than 2 (two) Business Days subsequent to the Allotment Date. Refunds made until such date shall not be subject to interest.

#### **9. Refund of Subscription**

In the event of failure to fulfill the additional Preemptive Rights Shares, whether in part or in whole, or in the event of cancellation of share subscriptions, the Company shall refund such subscriptions, whether in part or in whole, in Rupiah currency by way of transfer to the bank account under the name of the subscribers. The Company shall refund the subscription on **November 30, 2016**, (by no later than 2 (two) Business Days subsequent to the Allotment Date). Refunds made until **November 30, 2016**, shall not be subject to interest.

In the event of lateness in refunding the subscription by more than 2 (two) Business Days subsequent to the Allotment Date, the refund sum shall include the penalty, which shall be calculated starting the 3<sup>rd</sup> (third) business day subsequent to the Allotment Date until the date of refund, which shall be calculated based on the annual interest rate of 1 (one) month time deposit at the bank where such fund is placed. The Company shall not be subject to fine for the lateness in refunding the share subscription fund if such lateness is due to the subscribers' error in stating the name of the bank and the bank account number.

Refund for Holders of Preemptive Rights in the collective depository at KSEI who exercise their rights through KSEI shall be performed by KSEI.





## 10. Delivery of Shares from Exercised Preemptive Rights

Shares from Exercised Preemptive Rights for subscribers exercising their Preemptive Rights according to their rights through KSEI, shall have their shares credited to the securities account in 2 (two) business days after the instructions to exercise Preemptive Rights are received from KSEI and the payments have been received in good funds in the Company's bank account.

Shares from exercised Preemptive Rights for holders of Preemptive Rights in the form of certificate exercising their Preemptive Rights according through their rights shall receive the Collective Share Certificate or shares in the form of certificates by no later than 2 (two) business days after the requests are received by the Company's SAB and the payments have been effective (in good funds) in the Company's bank account.

Whereas the Collective Share Certificate of the Preemptive Rights Shares from the allotment of additional Preemptive Rights Shares subscription shall be available or shall be distributed electronically to the Collective Depository at KSEI by no later than 2 (two) business days after the allotment.

The new Preemptive Rights Share Certificates from the exercised Preemptive Rights shall be available for collection on every Business Day (Monday - Friday, 9.00 - 15.00 Western Indonesian Time), starting from **November 21, 2016**, up to **November 25, 2016**. Whereas the Collective Share Certificates from share allotment shall be available for collection starting from October 25, 2016. Collection may be conducted in the SAB's office by presenting/submitting the following documents:

- a. Photocopy of valid Resident Card (KTP)/Passport/Temporary Stay Permit Card (KITAS) (for individual); or
- b. Photocopy of Articles of Association (for Institution/Legal Entity) and supported by valid Board of Directors/Management composition;
- c. The original copy of power of attorney (for institutions/legal entity or individuals with representative) with Rp6,000 (six thousand Rupiah) supplemented with photocopies of Resident Card (KTP)/Passport/Temporary Stay Permit Card (KITAS) of the Principal and Agent.
- d. The original Receipt of Share Subscription.

## 11. Allocation of Remaining Shares Unsubscribed by the Holders of Preemptive Rights

In the event that the shares offered in this Right Issue I are not entirely subscribed by the holders of Preemptive Rights, the remaining shares shall be allocated to other holders of Preemptive Rights whose subscriptions exceed their respective rights as stated in the Preemptive Rights, in proportion to the amount of their respective exercised Preemptive Rights. In the event that there are remaining Preemptive Rights Shares available subsequent to the said allocation of additional share subscriptions, then, all of the remaining Preemptive Rights Shares must be subscribed by the Stand-by Buyers. The remaining Preemptive Rights Shares that must be subscribed by the said Stand-by Buyers shall not include the shares issued from the exercise of Preemptive Rights of the Controlling Shareholders in this Right Issue I.

## DESCRIPTION OF PREEMPTIVE RIGHTS

The Company shall conduct a Public Offering to issue 2,820,726,372 (two billion eight hundred twenty million seven hundred twenty six thousand three hundred seventy two) new shares or a maximum of 31.45% (thirty one point four five percent) of the total issued and paid-up capital subsequent to the Right Issue I, having a nominal value of Rp100.- (one hundred Rupiah) per share ("Preemptive Right Shares"). Each holder of 80,000 (eighty thousand) Existing Shares whose name is registered in the Company's Shareholder Register ("SR") as of November 15, 2016, at 16.00 Western Indonesian Time shall have the right to acquire 36,697 (thirty six thousand six hundred ninety seven) Preemptive Rights, where every 1 (one) Preemptive Right shall grant the holder the right to subscribe to 1 (one) New Share at an Exercise Price of Rp2,180 (two thousand one hundred eighty Rupiah) per share, which shall be fully paid upon submission of request to exercise the Preemptive Right. Total New Shares to be offered in this Right Issue I by way of issuance of Preemptive Rights shall be the maximum number of shares, which shall be entirely issued form portfolio and shall be listed on the Indonesia Stock Exchange ("IDX") with due considerations to the prevailing laws and regulations. Total proceeds to be received by the Company from the Right Issue I shall be Rp6,149,183,490,960 (six trillion one hundred forty nine billion one hundred eighty three million four hundred ninety six hundred sixty Rupiah).

All of the Preemptive Rights shares shall be issued from portfolio and shall be listed on the IDX with due considerations to the prevailing laws and regulations. The Preemptive Rights Shares shall have identical rights in all respect (including the right to receive dividends) and rank equally with the Company's existing paid-up shares. Each fraction of Preemptive Right shall be rounded down.

### DESCRIPTION OF PREEMPTIVE RIGHTS

Shares offered in this Right Issue I shall be issued based on the Preemptive Rights issued by the Company to the eligible shareholders. Preemptive Rights are tradable during the trading period by transferring the ownership of Preemptive Rights through book-entry settlement of Preemptive Rights between Securities Account at KSEI.





Holders of Preemptive Rights intending to trade shall open the Securities Accounts at the Members of Stock Exchange or Custodian Banks which have been registered as Account Holders in KSEI. Several important terms which shall be considered with respect to this Preemptive Rights are as follows:

#### **1. Parties Entitled to Preemptive Rights Certificate**

Shareholders entitled to acquire Preemptive Rights shall be the Shareholders whose names are registered in the Company's SR on **November 15, 2016**, at 16.00 Western Indonesian Time.

#### **2. Legitimate Preemptive Rights Certificate Holders**

Legitimate Preemptive Rights Certificate Holders are:

- a. The Company's shareholders whose name are legitimately registered in the Company's SR as of **November 15, 2016**, up to 16.00 Western Indonesian Time, whose Preemptive Rights are not sold until the end of the Preemptive Rights trading period.
- b. The buyers of Preemptive Rights whose names are stated on the Preemptive Rights Certificate until the end of the Preemptive Rights trading period.
- c. The holders of Preemptive Rights administered in the Collective Depository at KSEI up to the last date of the Preemptive Rights trading period.

#### **3. Trading of Preemptive Rights Certificate**

Holders of Preemptive Rights may trade their Preemptive Rights Certificate during the trading period, which shall commence from **November 17, 2016**, up to **November 23, 2016**.

Trading of scrippless Preemptive Rights shall duly consider the provisions of the prevailing laws and regulations in the jurisdictions of the Unified State of the Republic of Indonesia, including but not limited to, tax regulations and the regulations in the Capital Market, including the regulations of stock exchange where such Preemptive Rights are traded, namely PT Bursa Efek Indonesia and the regulations of PT Kustodian Sentral Efek Indonesia (KSEI). In the event that the holders of Preemptive Rights are in doubts as to what decision should be taken, you are advised to consult investment consultants, stockbrokers, investment managers, legal counsels, public accountant or other professional consultants, at your own cost.

Preemptive Rights administered in the Collective Depository at KSEI shall be traded on the Indonesian Stock Exchange, where as Preemptive Rights in the form of Preemptive Rights Certificate may be traded solely outside of the stock exchange.

Settlement of Preemptive Rights trading on the Stock Exchanges shall be made by way of book-entry settlement between securities accounts under the name of Custodian Banks or Members of Stock Exchange at KSEI.

All costs and taxes that may arise from the trading and transfer of Preemptive Rights shall be the responsibility and cost of the holders of Preemptive Rights or prospective holders of Preemptive Rights.

#### **4. Forms of Preemptive Right Certificates**

For the Company's shareholders whose shares are not administered in the Collective Depository at KSEI, the Company shall issue Preemptive Rights Certificates which shall state the name and address of the Preemptive Rights holders, number of shares owned, the number of Preemptive Rights that may be exercised to purchase Preemptive Rights Shares, the number of Preemptive Rights Shares to be purchased, the sum to be paid, the amount of additional Preemptive Rights Share subscriptions, endorsement column and other required information.

For shareholders whose shares are administered in the Collective Depository at KSEI, the Company shall not issue Preemptive Rights Certificate, but shall credit the Preemptive Rights to the securities accounts under the name of the Custodian Banks or Securities Companies appointed by each shareholder at KSEI.

#### **5. Request for Preemptive Right Certificate Split**

Holders of Preemptive Rights Certificate intending to sell or transfer a portion of their Preemptive Rights may contact the Company's SAB to obtain the desired denomination of Preemptive Rights. Holders of Preemptive Rights split the Preemptive Rights Certificate from **November 17, 2016**, until **November 23, 2016**.





The Preemptive Right Certificate resulting from such split shall be available for collection within 1 (one) Exchange Day after the complete request is accepted by the Company's SAB.

## 6. Value of Preemptive Rights

The value of Preemptive Rights offered by the legitimate holders of Preemptive Rights shall vary from one another, based on the existing demand and supply in the market.

For example, the calculation of Preemptive Rights value presented below is one of the methods to calculate the Preemptive Rights value, but such calculation shall not guarantee that the result of Preemptive Rights value shall reflect the actual value of the Preemptive Rights.

The following elucidation is expected to provide a general overview on calculating Preemptive Rights value:

- The share closing price on the last exchange day prior to the trading of Preemptive Rights = Rp a
  - Exercise Prices of Rights Issue = Rp b
  - Outstanding Shares Prior to Right Issue I = A
  - Shares Issued in Right Issue I = B
  - Theoretical Price of the Preemptive Right Share =  $\frac{(Rp\ a \times A) + (Rp\ b \times B)}{(A + B)}$
- = Rp c  
= Rp a - Rp c

Therefore, theoretically the price of Preemptive Rights per share is

## 7. Use of Preemptive Right Certificate

The Preemptive Right Certificate is an evidence of the rights granted by the Company to the Holders of Preemptive Rights to purchase Preemptive Right Shares. The Preemptive Right Certificates are issued solely for the eligible Shareholders who have not convert their shares and to be used to subscribe Preemptive Right Shares. Photocopies of Preemptive Right Certificates are not valid. Preemptive Right Certificates cannot be exchanged with cash or any other forms by the Company. Evidence of ownership of Preemptive Rights for holders of Preemptive Rights administered in the Collective Depository at KSEI shall be delivered by KSEI through their respective Members of the Stock Exchange or Custodian Banks.

## 8. Fraction of Preemptive Rights

Pursuant to the POJK No. 32/2015, in the event that shareholders own Preemptive Rights in the form of a fraction, the rights over such fraction of securities must be sold by the Company, and the proceeds of such sales shall be deposited to the Company's account.

## 9. Others

All costs incurred in relation to the transfer of Preemptive Rights shall be borne by the Holders of Preemptive Rights Certificate or prospective holders of the Preemptive Rights.

# DISTRIBUTION OF PROSPECTUS AND PREEMPTIVE RIGHT CERTIFICATES (PRC)

The Company has announced key information with regard to this Right Issue I through advertisement in the newspapers.

1. For Shareholders whose shares are administered in the Collective Depository system at KSEI, the Preemptive Rights shall be distributed electronically to the Securities Accounts of their respective Members of the Stock Exchange or Custodian Banks at KSEI by no later than 1 (one) Business Day after the registration date in the SR for Right Issue I, which shall be November 16, 2016. The Prospectus and additional SSF are available at the Company's SAB.
2. For Shareholders whose shares are not administered in the Collective Depository system at KSEI, the Company shall issue Preemptive Right Certificates under the name of the shareholders, and such shareholders may obtain the Preemptive Right Certificates, Prospectus, Additional SSFs and other forms starting November 16, 2016, by presenting the original copy of valid identification (Resident Card (KTP)/Passport/Temporary Stay Permit Card (KITAS)) and submit the photocopies thereof and the original Power of Attorney for those unable to obtain the documents referred by themselves to the Company's SAB:

PT Datindo Entrycom  
Wisma Sudirman - Puri Datindo  
Jl. Jenderal Sudirman, Kav. 34, Jakarta  
Phone. 021 - 5709009  
Fax. 021 - 5709026





In the event that the Company's shareholders whose names are registered in the Shareholder Register on November 15, 2016, at 16.00 Western Indonesian Time have not obtained the Prospectus and Preemptive Right Certificates up to November 23, 2016, and do not contact PT Datindo Entrycom as the Company's SAB, then all risks of losses shall not be the responsibility of PT Datindo Entrycom or the Company, but shall remain as the responsibility of the concerned shareholder.

## SUPPLEMENTARY INFORMATION

In the event of any uncertainties concerning this Prospectus or in the event that the shareholders require additional information concerning this Right Issue I, the shareholders may contact:

**Corporate Secretary and Investor Relation  
PT Wijaya Karya (Persero) Tbk**

**Head Office**

Jl. D.I. Panjaitan Kav. 9  
Jakarta, 13340, Indonesia  
Phone: (021) 819-2808 Fax: (021) 819-1235  
[www.wika.co.id](http://www.wika.co.id)  
[investor-relations@wika.co.id](mailto:investor-relations@wika.co.id)

