



Number : SE.01.00/A.DIR.00033/2026

30 January 2026

To:

Executive Head of Capital Market Supervision (*Kepala Eksekutif Pengawas Pasar Modal*)

Financial Services Authority (*Otoritas Jasa Keuangan, "OJK"*)

Gedung Sumitro Djojohadikusumo

Jl. Lapangan Banteng Timur No. 2-4

Jakarta Pusat 10710

Subject : **Information on Coupon Payments on Bonds and Revenue Sharing on Sukuk Mudharabah of PT Wijaya Karya (Persero) Tbk ("Company")**

Dear Sir/Madam,

We refer to the following documents:

- A. Deed of Trustee Agreement of the Wijaya Karya Shelf Registration Bond I Phase I Year 2020 No. 33 dated 22 September 2020, made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, and its amendments ("**Trustee Agreement of the Wijaya Karya Shelf Registration Bond I Phase I Year 2020**");
- B. Deed of Trustee Agreement of the Wijaya Karya Shelf Registration Bond I Phase II Year 2021 No. 11 dated 8 February 2021, made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, and its amendments ("**Trustee Agreement of the Wijaya Karya Shelf Registration Bond I Phase II Year 2022**");
- C. Deed of Trustee Agreement of the Wijaya Karya Shelf Registration Bond II Phase II Year 2021 No. 03 dated 2 July 2021, made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, and its amendments ("**Trustee Agreement of the Wijaya Karya Shelf Registration Bond II Phase I Year 2021**");
- D. Deed of Trustee Agreement of the Wijaya Karya Shelf Registration Bond II Phase I Year 2022 No. 48 dated 21 January 2022, made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, and its amendments ("**Trustee Agreement of the Wijaya Karya Shelf Registration Bond II Phase II Year 2022**");
- E. Deed of Trustee Agreement of the Wijaya Karya Shelf Registration Bond III Phase I Year 2022 No. 43 dated 20 July 2022, made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, and its amendments ("**Trustee Agreement of the Wijaya Karya Shelf Registration Bond III Phase I Year 2022**");

(hereinafter paragraphs A to E referred to as "**Bond Trustee Agreements**")

- F. Deed of Trustee Agreement of the Wijaya Karya Shelf Registration Sukuk Mudharabah I Phase I Year 2020 No. 36 dated 22 September 2020, made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, and its amendments ("**Trustee Agreement of the Wijaya Karya Shelf Registration Sukuk Mudharabah I Phase I Year 2020**");

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- G. Deed of Trustee Agreement of the Wijaya Karya Shelf Registration Sukuk Mudharabah I Phase II Year 2021 No. 14 dated 8 February 2021, made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, and its amendments (**“Trustee Agreement of the Wijaya Karya Shelf Registration Sukuk Mudharabah I Phase II Year 2021”**);
- H. Deed of Trustee Agreement of the Wijaya Karya Shelf Registration Sukuk Mudharabah II Phase I Year 2021 No. 07 dated 2 July 2021, made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, and its amendments (**“Trustee Agreement of the Wijaya Karya Shelf Registration Sukuk Mudharabah II Phase I Year 2021”**);
- I. Deed of Trustee Agreement of the Wijaya Karya Shelf Registration Sukuk Mudharabah II Phase II Year 2021 No.51 dated 20 July 2022, made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, and its amendments (**“Trustee Agreement of the Wijaya Karya Shelf Registration Sukuk Mudharabah II Phase II Year 2022”**);
- J. Deed of Trustee Agreement of the Wijaya Karya Shelf Registration Sukuk Mudharabah III Phase I Year 2021 No. 47 dated 20 July 2022, made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, and its amendments (**“Trustee Agreement of the Wijaya Karya Shelf Registration Sukuk Mudharabah III Phase I Year 2021”**).

(hereinafter paragraphs F to J referred to as **“Sukuk Trustee Agreements”**)

In accordance with the above documents, the Company hereby wish to inform you the following:

- 1. In accordance with the provisions of Article 5 section 5.4 subsection b of the Bond Trustee Agreements and Article 5 section 5.5 subsection f of the Sukuk Trustee Agreements, the Company is required to pay the Coupon Payments on Bonds and revenue sharing on Sukuk on the following dates:
 - a. The 21st and 22nd Coupon Payments for the Wijaya Karya Shelf Registration Bond I Phase I Year 2020 Series A, B, and C are to be paid on 18 March 2026 and 18 June 2026;
 - b. The 21st and 22nd revenue sharing for the Wijaya Karya Shelf Registration Sukuk Mudharabah I Phase I Year 2020 Series C are to be paid on 18 March 2026 and 18 June 2026;
 - c. The 20th Coupon Payment for the Wijaya Karya Shelf Registration Bond I Phase II Year 2021 Series, A, B, and C, and the 21st Coupon Payment for Series C are to be paid on 3 March 2026 and 18 June 2026;
 - d. The 20th revenue sharing for the Wijaya Karya Shelf Registration Sukuk Mudharabah I Phase II Year 2021 Series A, B, and C, and the 21st revenue sharing for Series C are to be paid on 3 March 2026 and 3 June 2026;
 - e. The 18th and 19th Coupon Payments for the Wijaya Karya Shelf Registration Bond II Phase I Year 2021 Series B and C are to be paid on 8 March 2026 and 8 June 2026;

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- f. The 18th and 19th revenue sharing for the Wijaya Karya Shelf Registration Sukuk Mudharabah II Phase I Year 2021 Series B and C are to be paid on 8 March 2026 and 8 June 2026;
 - g. The 16th and 17th Coupon Payments for the Wijaya Karya Shelf Registration Bond II Phase II Year 2022 Series A, B, and C are to be paid on 18 February 2026 and 18 May 2026;
 - h. The 16th and 17th revenue sharing for the Wijaya Karya Shelf Registration Sukuk Mudharabah II Phase II Year 2022 Series B and C are to be paid on 18 February 2026 and 18 May 2026;
 - i. The 13th and 14th Coupon Payments for the Wijaya Karya Shelf Registration Bond III Phase I Year 2022 Series A, B, and C are to be paid on 3 February 2026 and 3 May 2026;
 - j. The 13th and 4th revenue sharing for the Wijaya Karya Shelf Registration Sukuk Mudharabah III Phase I Year 2022 Series B and C are to be paid on 3 February 2026 and 3 May 2026.
2. In accordance with the Trustee Agreements, the principals of the Wijaya Karya Shelf Registration Bond I Phase II Year 2021 and Wijaya Karya Shelf Registration Sukuk Mudharabah I Phase II Year 2021 No.14 will mature on 3 March 2026 with a total sum of Rp1,586,400,000,000 (one trillion five hundred eighty-six billion four hundred million Rupiah), which consists of:
- a. Wijaya Karya Shelf Registration Bond I Phase II Year 2021 Series A with a principal of Rp495,000,000,000 (four hundred ninety-five billion Rupiah);
 - b. Wijaya Karya Shelf Registration Bond I Phase II Year 2021 Series B with a principal of Rp745,500,000,000 (seven hundred forty-five billion five hundred million Rupiah);
 - c. Wijaya Karya Shelf Registration Sukuk Mudharabah I Phase II Year 2021 Series A with a principal of Rp134,300,000,000 (one hundred thirty-four billion three hundred million Rupiah);
 - d. Wijaya Karya Shelf Registration Sukuk Mudharabah I Phase II Year 2021 Series B with a principal of Rp211,600,000,000 (two hundred eleven billion six hundred million Rupiah).
(hereinafter referred as **“Principal I Phase I”**)
3. Since 2025, the Company is facing challenges where the national construction industry is in decline and directly impacts the Company's new contract acquisition. As of December 2025, the Company new contract acquisition was only Rp17.5 trillion, with the majority of secured in December, and declined by 15% compared to the previous year. This shortfall impacted the Company's sales and cash receipts. In addition, the Company still has assignments in long-term investments financed by short-term loans, which have not yet generated positive returns and contributed to the Company's high interest expense.

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Consequently, this situation resulted in the Company experiencing limited unrestricted cash to meet its Bond coupon and Sukuk revenue sharing payments.

4. The Company has exercised transformational steps that successfully booked positive performance in its core business (EBITDA from operations outside of jointly controlled entities). However, the Company still requires time and support from all parties to improve its business and financial condition and redeem its debt services.
5. In connection with paragraphs 3 and 4 above, the Company plans to postpone the payment of Bond interest and Sukuk revenue sharing that are due on the payment dates as described in paragraphs 1 and 2 above.

The Company presented its projections, payment capacity, and restructuring proposals to the General Meeting of Bondholders and the General Meeting of Sukukholders ("RUPO/RUPSU") convened on 4, 5, 8, 10, and 11 December 2025. The proposals included, among others, the postponement of payments, adjustments to interest rates and revenue sharing, as well as changes to the maturity schedules of the bond and Sukuk. However, the RUPO/RUPSU did not approve the Company's proposals.

The Company is currently revising the restructuring term sheet for its financial creditors, including the bondholders and sukukholders, through intensive coordination with the Company's controlling shareholders to obtain their support, as well as evaluating the input and aspirations received from the bondholders and sukukholders, whether directly during the RUPO/RUPSU, in meetings, or through written correspondence, while also adjusting to the Company's projected payment capacity.

Furthermore, we will submit the revised term sheet to bondholders and sukukholders as quickly as possible through informal meetings, group meetings, and/or one-on-one meetings to obtain their feedback and support prior to the RUPO/RUPSU meeting, as well as to seek mutual agreement.

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We thank you for your kind attention.

Board of Directors,

Sumadi
Director of Finance

Copies made to:

Director of Listings, Indonesia Stock Exchange

- Direktur Penilaian Perusahaan PT Bursa Efek Indonesia

Corporate Secretary	SVP Legal & Compliance	SVP Finance

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