



Number : SE.01.01/A.CORSEC.02014/2023
Attachments : -

15 December 2023

To:

**Head of Listings 2 (Kepala Divisi Penilai Perusahaan 2)
PT Bursa Efek Indonesia**

Gedung Bursa Efek Indonesia Tower I Lantai 6
Jl. Jend. Sudirman Kav. 52-53
Jakarta Pusat 12190

Subject : **Response to IDX Queries: Clarification concerning
Trading Activity**

Dear Sir/Madam,

We refer to the letter from PT Bursa Efek Indonesia ("IDX") No. S-10893/BEI.PP2/12-2023 dated 14 December 2023 on IDX Queries: Clarification concerning Trading Activity. For and behalf of PT Wijaya Karya (Persero) Tbk. ("**Company**"), we wish to inform you as follows:

1. Is the Company aware of any information or material facts that may affect its share value or investment decisions by investors as regulated in the Regulation of the Financial Services Authority ("POJK") Number 31/POJK.04/2015 on Disclosure of Information or Material Facts by Issuers or Listed Companies?

With regard to information or material facts that may affect the share value, the Company has disclosed that it will postpone the principal payment of the Wijaya Karya Shelf Registration Sukuk Mudharabah I Phase I 2020 Series A and will continue to pay the revenue sharing of the Wijaya Karya Shelf Registration Sukuk Mudharabah I Phase I 2020 Series A, B, and C in accordance with the amount and payment schedule stipulated in the trustee agreement.

In addition, the Company has disclosed information on the revised ratings from Pefindo, the Company's credit rating agency. On 13 December 2023, Pefindo has evaluated the ratings of the Company's debt securities and assigned a rating of idCCC with Credit Watch from idBBB with Negative Outlook. These rating actions are related to the information disclosure dated 4 December 2023, in which the Company has failed to obtain approval from the Sukukholders of Shelf Registration Sukuk Mudharabah I Phase I Year 2020 Series A of Rp184 billion maturing on 18 December 2023.

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- 2. Is the Company aware of any information or material facts that may affect its share value or investment decisions by investors as regulated in Section III.2.1 and IV.2.1 of the Regulation Number I-E: Disclosure Obligations, Appendix to the Decision of IDX Directors Kep-00015/BEI/01-2021?**

The matters explained in Point 1 are in accordance with Section III.2.1 and IV.2.1 of IDX Regulation Number I-E on Disclosure Obligations.

- 3. Are there any other material information/facts/events that have not been disclosed to the public that may affect the Company's share price and business continuity?**

Other than what has been explained in Point 1, at time of writing there are no material events that may affect the Company's business continuity and may affect its share price.

- 4. Is the Company aware of any activities from certain shareholders as referred to in POJK Number 11/POJK.04/2017 on Shareholding Reports or Changes in the Shareholdings of Listed Companies?**

The Company is not aware of any information on activities from certain shareholders.

- 5. Does the Company have any plan to carry out corporate actions in the near future, including plans that will affect the listing of the Company's shares on the IDX (at least within 3 months)?**

The Company's corporate actions in the next 3 months are as follows:

- As disclosed in the Company's Announcement of the Extraordinary General Meeting of Shareholders dated 7 December 2023 and by virtue of the elucidation of Article 23 section 2 of Law Number 19 Year 2023 on State Budget for Fiscal Year 2024 in conjunction with Appendix VII of the Presidential Regulation Number 76 Year 2023 on Details of the State Budget for Fiscal Year 2024, the Company has been approved to receive a State Capital Investment (*Penyertaan Modal Negara*, "**PMN**") of Rp6 trillion, which will be disbursed by the Q1-FY2024. Consequently, the Company proposes to exercise the Capital Increase through Rights Issue with Pre-emptive Rights ("**PMHMETD**").
- The Company plans to reconvene the General Meeting of Bondholders ("**RUPO**") and General Meeting of Sukukholders ("**RUPSU**") for shelf registration bonds and sukuks which did not meet the decision-making quorum for the approval to waive the financial covenants of the Company for the consolidated financial statement for Financial Year 2023.

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We thank you for your kind attention.

Corporate Secretariat

A handwritten signature in blue ink, appearing to read "Mahendra Vijaya".

Mahendra Vijaya
Corporate Secretary

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