

Number : SE.01.01/A.SEKPER.00630/2022
Attachment (s) :-

25 May 2022

To:

Director of Corporate Financial Performance for Service Sector Companies (*Direktur Penilaian Keuangan Perusahaan Sektor Jasa*)

Financial Services Authority of the Republic of Indonesia (*Otoritas Jasa Keuangan Republik Indonesia, "OJK RI"*)

Gedung Sumitro Djohadikusumo
Kompleks Perkantoran Kementerian Keuangan RI
Jl. Lapangan Banteng Timur No. 2-4
Jakarta Pusat 10710

Subject : **Report on an Affiliated Transaction**

Dear Sir/Madam,

In compliance with the Regulation of the OJK RI No. 42/POJK.04/2020 dated 2 July 2020 on Affiliated Transactions and Conflict of Interest Transactions ("**POJK 42/2020**"), we wish to inform you of a transaction entered into by PT Wijaya Karya (Persero) Tbk ("**Company**") and PT Bank Tabungan Negara (Persero) Tbk ("**BTN**") concerning the signing of Contractor Working Capital Loan Agreement.

1. Object of the Transaction

The Object of the Transaction is a Contractor Working Capital Loan facility provided by BTN to the Company ("**KMK Facility**") to finance the Piling and Civil Works in the CE Area of the Manyar Smelter Project and secured by a fiduciary guarantee of receivables from contracts with PT Chiyoda International Indonesia. The Company is required to only report the transaction as stated in Article 6 of the POJK 42/2020.

2. Value of the Transaction

The ceiling value of the KMK Facility is Rp340,000,000,000 (three hundred forty billion rupiah) and the guarantee value is Rp425,000,000,000 (four hundred twenty-five billion rupiah).

3. Date of the Transaction

The Transaction was entered into at the signing of KMK Facility Agreement and Fiduciary Guarantee Agreement on 23 May 2022.

4. Parties to the Transaction

- a. **Company**, where 65.05% of its shares are held by the Government of the Republic Indonesia.
- b. **BTN**, where 60% of its shares are held by the Government of the Republic Indonesia.

5. Description of the Affiliation of the Parties to the Transaction

Both Parties to the Transaction, namely the Company and BTN are affiliated because both entities are State-owned Enterprises and share a common Majority Shareholder. Accordingly, both parties are directly controlled by a common entity, namely the Government of Indonesia.

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6. Explanation, Rationale, and Reasons to Enter into the Transaction

The rationale to enter into the transaction was to finance working capital needs to complete construction or projects undertaken by the Company, especially the Piling and Civil Works in CE Area of the Manyar Smelter Project in Gresik, East Java.

7. Statement of Board of Commissioners and Directors

- a. Having held prudent and careful examination, we have reasonable belief that this Information Disclosure does not contain statements, or information, or facts that are false and/or misleading;
- b. This Transaction has no Conflicts of Interest as referred in the POJK 42/2020;
- c. This Transaction is not a Material Transaction as referred in the POJK 17/2020.

This report is made to meet the provisions as prescribed in the POJK 42/2020.

We thank you for your kind attention.

Sincerely Yours,
PT Wijaya Karya (Persero) Tbk
Corporate Secretary



PT WIJAYA KARYA (Persero) Tbk.

Mahendra Vijaya
Corporate Secretary

Copies made to:

1. Head of Supervision of Property and Real Estate Companies, OJK RI;
 - Kadiv Pemantauan Perusahaan Property dan Real Estate OJK RI
2. Director of Company Listings, Indonesia Stock Exchange;
 - Direktur Penilaian Perusahaan PT Bursa Efek Indonesia
3. Head of Listings for Services Sector Companies, Indonesia Stock Exchange;
 - Kepala Divisi Penilaian Sektor Jasa PT Bursa Efek Indonesia

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