



PT WIJAYA KARYA (Persero) Tbk.
DISCLOSURE OF MATERIAL FACTS
REVISIONS OF CORPORATE RATINGS AND DEBT SECURITIES

Pursuant to the Regulation of the Financial Services Authority (*Otoritas Jasa Keuangan*, “**OJK**”) No. 49/POJK.04/2020 on Rating of Bonds and/or Sukuk (“**POJK 49/2020**”), we wish to clarify the revisions to the corporate credit rating and to the shelf registration bonds and sukuk mudharabah of PT Wijaya Karya (Persero) Tbk (“**Company**”).

As the credit rating agency, Pefindo has conducted a special review for the Company’s corporate credit rating and to the ratings of shelf registration bonds and sukuk mudharabah. Pefindo has assigned a corporate rating of **idCCC** with **Credit Watch** from **idBBB** with **Negative Outlook**; a rating of **idCCC** from **idBBB** for all of the Company’s shelf registration bonds; and **idCCC(sy)** from **idBBB(sy)** for all of the Company’s shelf registration sukuk mudharabah.

Pefindo stated that these ratings are connected to risks related to the Company’s ability to meet the principal payment of the Wijaya Karya Sukuk Mudharabah I Phase I Year 2020 Series A of Rp184 billion maturing on 18 December 2023. This is related to the information disclosure dated 4 December 2023, in which the Company has failed to obtain approval to extend the maturity of Shelf Registration Sukuk Mudharabah I Phase I Year 2020 Series A of Rp184 billion maturing on 18 December 2023. In its release, Pefindo stated that the ratings can be reviewed in accordance with the developments in the Company’s condition.

The rating assignment is the sole right of the rating agency. The Company has accepted the revised rating because it is common for a company to have its credit rating revised due to dynamics of the given company. In addition, such rating revisions are not permanent.

Jakarta, 15 December 2023
PT Wijaya Karya (Persero) Tbk.
Directors