



Number : SE.01.01/A.CORSEC.00162/2023
Attachment (s) :-

1 March 2023

To:

**Director of Corporate Financial Performance for Service Sector Companies (Direktur Penilaian Keuangan Perusahaan Sektor Jasa)
Financial Services Authority of the Republic of Indonesia (Otoritas Jasa Keuangan Republik Indonesia, "OJK RI")**

Gedung Sumitro Djohadikusumo
Kompleks Perkantoran Kementerian Keuangan RI
Jl. Lapangan Banteng Timur No. 2-4
Jakarta Pusat 10710

Subject : **Report on an Affiliated Transaction**

Dear Sir/Madam,

In compliance with the Regulation of the OJK RI No. 42/POJK.04/2020 dated 2 July 2020 on Affiliated Transactions and Conflict of Interest Transactions ("**POJK 42/2020**"), we wish to inform you that PT Wijaya Karya (Persero) Tbk ("**Company**") has entered into a transaction to establish a Joint Venture, PT Jasamarga Akses Patimban ("**JAP**"), as follows:

1. Object of the Transaction

The Object of the Transaction is initial capital placement by the Company in JAP of 6% of issued capital for the establishment of a Joint Venture/Business Entity to undertake the Patimban Access Toll Road Procurement project.

2. Value of the Transaction

The total capital placement by the Company is a maximum of Rp1,500,000,000 (one billion five hundred million rupiah) or 6% (six percent) of a total aggregate of Rp25,000,000,000 (twenty-five billion rupiah). The Company is required to report the transaction as stated in Article 6 of the POJK 42/2020.

3. Date of the Transaction

The Transaction was entered into upon completion of the initial capital placement in the Joint Venture on 27 February 2023.

4. Parties to the Transaction

Parties to the Transaction are the JAP Shareholders, consisting of:

- a. The Company, where 65.05% of its shares are held by the Government of Indonesia. The Company is a party participating in the initial capital placement in JAP;
- b. PT Jasamarga (Persero) Tbk ("**JM**"), where 70% of its shares are held by the Government of Indonesia;
- c. PT Adhi Karya (Persero) Tbk ("**ADHI**"), where 51% of its shares are held by the Government of Indonesia;

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- d. PT Pembangunan Perumahan (Persero) Tbk (“PP”), where 51% of its shares are held by the Government of Indonesia;
- e. PT Nusa Raya Cipta Tbk (“NRC”), where its shares are held by non-governmental entity;
- f. PT Subang Sejahtera (Persero) (“SS”), where its shares are held by the Government of West Java;
- g. JAP, the joint venture that received the initial capital placement from the JAP Shareholders.

5. Description of the Affiliation of the Parties to the Transaction

The Parties to the Transaction, namely the Company, JM, ADHI, and PP are state-owned enterprises that share a common majority shareholder. Accordingly, the Company and the other JAP Shareholders are affiliated and directly controlled by a common entity, namely the Government of Indonesia.

6. Explanation, Rationale, and Reasons to Enter into the Transaction

The rationale to enter into the Transaction was to expand the Company's portfolio by diversifying its investments in the toll road sector in Indonesia, so that it can have a positive impact on business continuity and provide added value to the Company.

7. Statement of Board of Commissioners and Directors

- a. Having held prudent and careful examination, we have reasonable belief that this Information Disclosure does not contain statements, or information, or facts that are false and/or misleading;
- b. This Transaction has no Conflicts of Interest as referred in the POJK 42/2020;
- c. This Transaction is not a Material Transaction as referred in the POJK 17/2020.

This report is made to meet the provisions as prescribed in the POJK 42/2020.

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We thank you for your kind attention.

Sincerely Yours,
PT Wijaya Karya (Persero) Tbk
Corporate Secretary



PT WIJAYA KARYA (Persero) Tbk.

Mahendra Vijaya
Corporate Secretary

Copies made to:

1. Head of Supervision of Property and Real Estate Companies, OJK RI;
 - Kadiv Pemantauan Perusahaan Property dan Real Estate OJK RI
2. Director of Company Listings, Indonesia Stock Exchange;
 - Direktur Penilaian Perusahaan PT Bursa Efek Indonesia
3. Head of Listings for Services Sector Companies, Indonesia Stock Exchange;
 - Kepala Divisi Penilaian Sektor Jasa PT Bursa Efek Indonesia.

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