

Number : SE.01.01/A.SEKPER.01186/2020

12 October 2020

To:

**Executive Head of Capital Market Supervision/Kepala Eksekutif Pengawas Pasar Modal
Financial Services Authority/Otoritas Jasa Keuangan (“OJK RI”)**

Gedung Sumitro Djojohadikusumo
Kompleks Perkantoran Kementerian Keuangan RI
Jl. Lapangan Banteng Timur No. 2-4
Jakarta Pusat 10710

Subject : **Disclosure: Proposed Increase in Shareholder Loan to PT Pilar Sinergi BUMN
Indonesia**

Dear Sir/Madam,

In compliance with Regulation of the Capital Market and Financial Institutions Supervisory Agency No. IX.E.1, Appendix to the Decision of the Chairman of Capital Market and Financial Institutions Supervisory Agency No. Kep-412/BL/2009 dated 25 November 2009 on Affiliated Transactions and Conflicts of Interest in Certain Transactions as well as Regulation of the Capital Market and Financial Institutions Supervisory Agency No. IX.E.2, Appendix to the Decision of the Chairman of Capital Market and Financial Institutions Supervisory Agency No. Kep-614/BL/2011 dated 28 November 2011 on Material Transactions and Change in Primary Business Activities, we wish to inform you of the following:

1. That we have appointed the Public Appraisal Firm (*Kantor Jasa Penilai Publik, “KJPP”*) Iskandar & Rekan, holder of an operating permit issued by the Ministry of Finance, No. 772/KM.1/2013 dated 12 November 2013, and registered as a Property/Asset and Business Appraiser in Capital Markets at the Financial Services Authority (*Otoritas Jasa Keuangan, “OJK”*) pursuant to the Letter No. S-774/PM.25/2013 dated 27 November 2013 and under the Capital Market Supporting Professional Registration Certificate (*Surat Tanda Terdaftar, “STTD”*) No. STTD.PPB-33/PM.2/2018 dated 28 September 2018.
2. That based on qualitative and quantitative analysis of the Proposed Transaction, fairness analysis of transaction, and relevant factors in providing a Fairness Opinion on the Company’s Proposed Transaction, the KJPP Iskandar & Rekan has deemed that the Company’s Proposed Transaction is fair.

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We thank you for your kind attention.

Sincerely Yours,

PT Wijaya Karya (Persero) Tbk
Corporate Secretary,

[signed]

Mahendra Vijaya
Corporate Secretary

Copies made to:

1. Director of Corporate Financial Performance for Service Sector Companies, OJK RI;
 - Direktur PKP Sektor Jasa OJK RI
2. Head of Supervision of Property and Real Estate Companies, OJK RI;
 - Kadiv Pemantauan Perusahaan Property dan Real Estate OJK RI
3. Director of Listings, Indonesia Stock Exchange;
 - Direktur Penilaian PT Bursa Efek Indonesia
4. Head of Listings for Services Sector Companies, Indonesia Stock Exchange;
 - Kepala Divisi Penilaian Sektor Jasa PT Bursa Efek Indonesia

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