

Number : SE.01.01/A.SEKPER.17866/2018
Attachments :-

31 October 2018

To:

PT Bursa Efek Indonesia (Indonesia Stock Exchange)

Gedung Bursa Efek Indonesia Lt. IV

Jl. Jend. Sudirman Kav. 52-53

Jakarta

Attn. : Kepala Divisi Penilaian Sektor Jasa, PT Bursa Efek Indonesia

Subject : **Clarification Concerning Change of More than 20% in Total Assets and Total Liabilities in the Financial Statement as at 30 September 2018 compared with the Financial Statement as at 31 December 2017**

Dear Sir/Madam,

In response to the XBRL watch list alert placed on the Consolidated Financial Statement of PT Wijaya Karya (Persero) ("Company"), we wish to clarify the matter, as follows:

1. The increase of 24.54% in assets was dominated by an increase of Rp2 trillion in trade receivables and Rp3.5 trillion in gross dues. The gross dues were caused by a number of projects were pre-financed contracts as well as increases in dues for construction projects, concrete products, and other industries. The Company expects these dues to be settled by the end of 2018.
2. The increase of 33.68% in liabilities was a result of the disbursement of proceeds from the Rp5.1 trillion Global Bonds as well as receipt of advances for a number of construction projects that were secured in 2018.

The Company is in the opinion that the aforementioned changes have positive effects to its performance in the future and to its ability to continue as a going concern.



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We thank you for your kind attention.

Sincerely Yours,

PT Wijaya Karya (Persero) Tbk
Corporate Secretary

[signed]

Puspita Anggraeni
Corporate Secretary

CC: Director of Listing PT Bursa Efek Indonesia

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