

Number : SE.01.01/A.SEKPER.00676/2021

15 June 2021

Attachment (s) : -

To:

**Director of Corporate Financial Performance for Service Sector Companies/Direktur Penilaian  
Keuangan Sektor Jasa**

**Financial Services Authority/Otoritas Jasa Keuangan**

Gedung Sumitro Djojohadikusumo

Kompleks Perkantoran Kementerian Keuangan RI

Jl. Lapangan Banteng Timur No. 2-4

Jakarta Pusat 10710

Subject : **Acquisition of Shares in PT Hotel Indonesia Group Held by PT Patra Jasa  
by PT Wijaya Karya Realty**

Dear Sir/Madam,

In compliance with the Regulation of the Financial Services Authority of the Republic of Indonesia No. 42/POJK/04.2020 dated 2 July on Affiliated Transactions and Conflict of Interest Transactions (“**POJK 42/2020**”), we wish to inform you of a transaction of acquisition of shares in PT Hotel Indonesia Group held by PT Patra Jasa entered into by PT Wijaya Karya Realty as a Controlled Entity of PT Wijaya Karya (Persero) Tbk (“**Company**”).

**1. Object of the Transaction**

The Object of the Transaction is the acquisition of 1,470 shares or 49% of the issued and paid-up shares in PT Hotel Indonesia held by PT Patra Jasa by PT Wijaya Karya Realty. The shares were acquired through a sell and purchase scheme.

**2. Value of the Transaction**

The Value of the Transaction is Rp1,562,675,000 (one billion five hundred sixty-two million six hundred seventy-five thousand Rupiah). This value does not exceed Rp5,000,000,000 (five billion Rupiah) and accordingly this transaction is not subject to the POJK 42/2020.

**3. Date of the Transaction**

The Transaction was entered into on 11 June 2021.

**4. Parties to the Transaction**

- a. PT Wijaya Karya Realty**, an entity controlled by the Company with a shareholding of 93.05%.
- b. PT Patra Jasa**, a subsidiary of PT Pertamina (Persero) with a shareholding of 99.9%.

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**5. Description of the Affiliation of the Parties to the Transaction**

The parties entering into the transaction, PT Wijaya Karya Realty and PT Patra Jasa, are subsidiaries of State-owned Enterprises, where the Government is the majority shareholder in the parent entities of both companies.

**6. Explanation, Rationale, and Reasons to Enter into the Transaction**

The transaction was entered because PT Wijaya Karya Realty was appointed as the state-owned hotel holding company. Its objectives are to integrate and develop hotels owned by state-owned enterprises. To that end, PT Wijaya Karya Realty is acquiring shares in PT Hotel Indonesia Group held by PT Patra Jasa, as described above.

**7. Statement of Board of Commissioners and Directors**

- a. Having held prudent and careful examination, we have reasonable belief that this Information Disclosure does not contain statements, or information, or facts that are false and/or misleading;
- b. This Transaction has no Conflicts of Interest as referred to in the POJK 42/2020;
- c. This Transaction is not a Material Transaction as referred in the POJK 17/2020.

This report is made to meet the provisions prescribed in the POJK 42/2020.

We thank you for your kind attention.

Sincerely Yours,  
**PT Wijaya Karya (Persero) Tbk**  
Corporate Secretary

[signed]

**Mahendra Vijaya**  
Corporate Secretary

Copies made to:

1. Director of Corporate Financial Performance for Service Sector Companies, OJK RI;
  - Direktur PKP Sektor Jasa OJK RI
2. Head of Supervision of Property and Real Estate Companies, OJK RI;
  - Kadiv Pemantauan Perusahaan Property dan Real Estate OJK RI
3. Director of Listings, Indonesia Stock Exchange;
  - Direktur Penilaian PT Bursa Efek Indonesia
4. Head of Listings for Services Sector Companies, Indonesia Stock Exchange;
  - Kepala Divisi Penilaian Sektor Jasa PT Bursa Efek Indonesia

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