

Number : SE.01.01/A.SEKPER.00142/2019
Attachments : 1 (one) file(s)

14 January 2019

To:

**Executive Head of Capital Market / Kepala Eksekutif Pasar Modal
Financial Services Authority of the Republic of Indonesia / Otoritas Jasa Keuangan Republik Indonesia
("OJK RI")**

Gedung Soemitro Djojohadikusumo Dep-Keu RI
Jl. Lapangan Banteng Timur No. 2-4
Jakarta, 10710
Jakarta

Subject : **Report on the Use of Proceeds from Public Offering PT Wijaya
Karya (Persero) Tbk. as at 31 December 2018**

Dear Sir/Madam,

In reference to Regulation of the Financial Services Authority Number: 30/POJK.04/2015 on Report on the Use of Proceeds from Public Offering, we hereby submit the Report on the Use of Proceeds from Rights Issue I (PMHMETD I, *Penambahan Modal dengan Hak Memesan Efek Terlebih Dahulu I*) as at 31 December 2018, as attached herewith.

We thank you for your kind attention.

Sincerely Yours,

PT Wijaya Karya (Persero) Tbk
Corporate Secretary

[signed]

Puspita Anggraeni
Corporate Secretary

CC:

1. Director of Financial Performance Assessment, Services Sector, OJK RI
2. Head of Oversight of Property and Real Estate Companies, OJK RI
3. Director of Listing, PT Bursa Efek Indonesia
4. Head of Listing, Services Sector, PT Bursa Efek Indonesia

DISCLAIMER:

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.

REPORT ON THE USE OF PROCEEDS

RIGHTS ISSUE FOR CAPITAL INCREASE WITH PRE-EMPTIVE RIGHTS I (PENAMBAHAN MODAL DENGAN HAK MEMESAN EFEK TERLEBIH DAHULU I, "PMHMETD")

AS AT 31 December 2018

Attachment Number: X.K4.4-1

Issuer Name : PT Wijaya Karya (Persero) Tbk.
 Scope of Business : construction industry; fabrication industry; leasing services; agency services; investments; agro-industry; energy, renewable energy and energy conversion industry; railway operations; port operations; airport operations; logistics; trading; engineering, procurement, and construction; estate development and management; provision of services in construction capacity building; information technology; provision of services in engineering and planning; investments and/or business management in basic infrastructure
 Phone : (021) 8192808 / (021) 8508640
 Fax : (021) 85911969

No	Type of Public Offering	Effective Date	Proceeds from Public Offering			Proposed Use of Proceeds in the Prospectus and AGMS		Actual Use of Proceeds		Balance of Proceeds from Public Offering
			Total Proceeds from Public Offering	Cost of Public Offering	Net Proceeds	Capital Expenditure	Working Capital	Capital Expenditure	Working Capital	
1	2	3	4	5	6	7	8	9	10	11
1	PMHMETD I (Rights Issue I)	3 November 2016	6,149,183,490,960	41,004,522,564	6,108,178,968,396	4,322,758,255,934	1,785,420,712,462	2,151,033,059,437	1,764,291,075,844	2,192,854,833,115

Jakarta, 11 January 2019,

PT Wijaya Karya (Persero) Tbk

Directors

[signed]

Tumiyana

President Director

Actual Use of Proceeds from Rights Issue for Capital Increase with Pre-Emptive Rights I as at 31 December 2018

(in Rupiah)

No	Description	Proposed Use of Proceeds	Actual Use of Proceeds	Balance of Proceeds
1	Capital Expenditure			
	- Construction of Balikpapan-Samarinda Toll Road	449,000,000,000	449,000,000,000	-
	- Construction of Manado-Bitung Toll Road	307,000,000,000	88,520,000,000	218,480,000,000
	- Construction of Soreang-Pasirkoja Toll Road	131,737,428,412	131,622,800,000	114,628,412
	- Construction of Harbour Toll Road	1,366,086,771,588	-	1,366,086,771,588
	- Construction of Serang-Panimbang Toll Road	1,279,175,800,000	1,279,175,520,000	280,000
	- Construction of Kuala Tanjung Industrial Estate	467,000,000,000	-	467,000,000,000
	- Toll Road, Port, Power Plant, and Estate Development Projects	322,758,255,934	202,714,739,437	120,043,516,497
	TOTAL	4,322,758,255,934	2,151,033,059,437	2,171,725,196,497
2	Working Capital			
	Business Development in Infrastructure	1,785,420,712,462	1,764,291,075,844	21,129,636,618
	TOTAL PROPOSED USE OF PROCEEDS	6,108,178,968,396	3,915,324,135,281	2,192,854,833,115

Placement of Balance of Proceeds from Rights Issue for Capital Increase with Pre-Emptive Rights I as at 31 December 2018

(in Rupiah)

NO	BANK	AMOUNT	DEP/COD/CURRENT	INTEREST/ANNUUM	AFFILIATION
1	Bank Mandiri	658,985,529,511	CURRENT ACCOUNT	5.00%	AFFILIATED
2	Bank Negara Indonesia	700,400,000,000	CURRENT ACCOUNT	4.50%	AFFILIATED
3	Bank Rakyat Indonesia	705,343,000,000	CURRENT ACCOUNT	4.50%	AFFILIATED
4	Bank Tabungan Negara	109,602,272,563	CURRENT ACCOUNT	5.00%	AFFILIATED
TOTAL PROCEEDS FROM PUBLIC OFFERING		2,174,330,802,074			