

Number : SE.01.01/A.SEKPER.00931/2021
Attachment (s) : -

16 August 2021

To:

PT Bursa Efek Indonesia/Indonesia Stock Exchange

Gedung Bursa Efek Indonesia Tower 1 lantai 6

Jl. Jend. Sudirman Kav. 52-53

Jakarta – 12190

Attn : Head of Listings 2/Kepala Divisi Penilaian Perusahaan 2

Subject : Clarification concerning News in Mass Media

Dear Sir/Madam,

We refer to the letter from the PT Bursa Efek Indonesia (“**IDX**”) Number S-05696/BEI.PP2/08-2021 dated 12 August 2021 on “Request for Clarification concerning News in Mass Media.” For and on behalf of PT Wijaya Karya (Persero) Tbk. (“**Company**”), we wish to inform you as follows:

1. Clarification on the news

a. Reasons for the capital increase in PT Wijaya Karya Realty:

The Company has increased its paid-up and issued capital of Rp 775,000,000,000 (seven hundred seventy-five billion Rupiah) as a result of issuance of unissued shares by PT Wijaya Karya Realty.

b. Source of fund for the capital increase in PT Wijaya Karya Realty:

The source of fund for the capital increase is the Company's Balance Sheet Capacity.

c. Use of the capital increase in PT Wijaya Karya Realty:

The purpose of the transaction is to increase the capital in PT Wijaya Karya Realty, which will be used to integrate and develop hotels owned by state-owned enterprises, among others to acquire:

- (i) shareholdings in PT Hotel Indonesia Properti, a subsidiary of PT Hotel Indonesia Natour (Persero) (“**HIN**”);
- (ii) hotel assets from PT Pegadaian (Persero); and,
- (iii) shareholdings in PT Senggigi Pratama Internasional (“**PT SPI**”), a subsidiary of PT Aerowisata.

d. Timeline for the proposal of PT Wijaya Karya Realty to become the parent entity of hotels owned by state-owned enterprises:

WIKA Realty will become the parent entity of hotels owned by state-owned enterprises in Quarter 3.

Number : SE.01.01/A.SEKPER.00931/2021

Page : 2/2

e. Rationale on the proposal of PT Wijaya Karya Realty to become the parent entity of hotels owned by state-owned enterprises:

The Ministry of State-owned Enterprises has appointed PT Wijaya Karya Realty to integrate and develop hotels owned by state-owned enterprises. In the first stage, PT Wijaya Karya Realty will integrate and develop hotels owned by the following entities:

- (i) PT Hotel Indonesia Natour (Persero);
- (ii) PT Aerowisata; and,
- (iii) PT Pegadaian (Persero).

At a later stage, it will integrate and develop hotels owned by PT Patra Jasa. Accordingly, PT Wijaya Karya Realty will become the parent entity of those hotels. The hotels will be managed by the PT Hotel Indonesia Group, where WIKA Realty is a shareholder.

2. Information or other material facts that may affect the company's business continuity and may affect its share price.

There are no other information or material facts that may affect the Company's business continuity and may affect its share price.

We thank you for your kind attention.

Sincerely Yours,
PT Wijaya Karya (Persero) Tbk
Corporate Secretary


PT WIJAYA KARYA (Persero) Tbk.
Mahendra Vijaya
Corporate Secretary

DISCLAIMER:

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.