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Attachments : 1 (one) file(s)

14 January 2020

To:

**Executive Head of Capital Market / Kepala Eksekutif Pengawas Pasar Modal
Financial Services Authority / Otoritas Jasa Keuangan (“OJK RI”)**

Gedung Soemitro Djojohadikusumo
Kompleks Perkantoran Kementerian Keuangan RI
Jl. Lapangan Banteng Timur No. 2-4
Jakarta Pusat 10710

Subject : **Report on the Use of Proceeds from Public Offering PT Wijaya
Karya (Persero) Tbk. as at 31 December 2019**

Dear Sir/Madam,

In reference to Regulation of the Financial Services Authority Number: 30/POJK.04/2015 on Report on the Use of Proceeds from Public Offering, we wish to submit the Report on the Use of Proceeds from Rights Issue I (PMHMETD I, *Penambahan Modal dengan Hak Memesan Efek Terlebih Dahulu I*) as at 31 December 2019, as attached herewith.

We thank you for your kind attention.

Sincerely Yours,

PT Wijaya Karya (Persero) Tbk
Corporate Secretary

[signed]

Mahendra Vijaya
Corporate Secretary

CC:

1. Director of Financial Performance Assessment, Services Sector, OJK RI
2. Head of Oversight of Property and Real Estate Companies, OJK RI
3. Director of Listing, PT Bursa Efek Indonesia
4. Head of Listing, Services Sector, PT Bursa Efek Indonesia

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REPORT ON THE USE OF PROCEEDS

**RIGHTS ISSUE FOR CAPITAL INCREASE WITH PRE-EMPTIVE RIGHTS I (PENAMBAHAN MODAL DENGAN HAK MEMESAN EFEK TERLEBIH DAHULU I, "PMHMETD")
AS AT 31 December 2019**

Attachment Number: X.K4.4-1

Issuer Name : PT Wijaya Karya (Persero) Tbk.
 Scope of Business : construction industry, fabrication industry, leasing services, agency services, investment, agro-industry, energy, renewable energy and energy conversion industry, railway operations, port operations, airport operations, logistics, trade, engineering procurement construction, estate development and management, provision of services in capacity building in construction, information technology, services in engineering and planning

Phone : (021) 8192808 / (021) 8508640
 Fax : (021) 85911969

No	Type of Public Offering	Effective Date	Proceeds from Public Offering			Proposed Use of Proceeds in the Prospectus and AGMS		Actual Use of Proceeds		Balance of Proceeds from Public Offering
			Total Proceeds from Public Offering	Cost of Public Offering	Net Proceeds	Capital Expenditure	Working Capital	Capital Expenditure	Working Capital	
1	2	3	4	5	6	7	8	9	10	11
1	PMHMETD I (Rights Issue I)	3 November 2016	6,149,183,490,960	41,004,522,564	6,108,178,968,396	2,956,556,575,934	3,151,622,392,462	2,252,933,059,437	2,543,704,587,432	1,311,541,321,527

Jakarta, 10 January 2020,

PT Wijaya Karya (Persero) Tbk
Directors

[signed]

Tumiyana
President Director

Actual Use of Proceeds from Rights Issue for Capital Increase with Pre-Emptive Rights I as at 31 December 2019

(in Rupiah)

No	Description	Proposed Use of Proceeds	Actual Use of Proceeds	Balance of Proceeds
1	Capital Expenditure			
	- Construction of Balikpapan-Samarinda Toll Road	449,000,000,000	449,000,000,000	-
	- Construction of Manado-Bitung Toll Road	307,000,000,000	145,920,000,000	161,080,000,000
	- Construction of Soreang-Pasirkoja Toll Road	131,622,800,000	131,622,800,000	-
	- Construction of Serang-Panimbang Toll Road	1,279,175,520,000	1,279,175,520,000	-
	- Construction of Kuala Tanjung Industrial Estate	467,000,000,000	-	467,000,000,000
	- Toll Road, Port, Power Plant, and Estate Development Projects	322,758,255,934	299,682,733,437	23,075,522,497
	SUBTOTAL	2,956,556,575,934	2,305,401,053,437	651,155,522,497
2	Working Capital			
	- Business Development in Infrastructure	1,785,420,712,462	1,785,420,712,462	-
	- Construction of Kunciran-Cengkareng Toll Road	1,366,201,680,000	705,815,880,970	660,385,799,030
	SUBTOTAL	3,151,622,392,462	2,491,236,593,432	660,385,799,030
	TOTAL PROPOSED USE OF PROCEEDS	6,108,178,968,396	4,796,637,646,869	1,311,541,321,527

Placement of Balance of Proceeds from Rights Issue for Capital Increase with Pre-Emptive Rights I as at 31 December 2019

(in Rupiah)

NO	BANK	AMOUNT	DEP/COD/CURRENT	INTEREST/ANNUUM	AFFILIATION
1	Bank Mandiri	396,848,849,793	CURRENT ACCOUNT	5.00%	AFFILIATED
2	Bank Negara Indonesia	338,025,830,137	CURRENT ACCOUNT	4.50%	AFFILIATED
3	Bank Rakyat Indonesia	577,774,337,993	CURRENT ACCOUNT	4.50%	AFFILIATED
4	Bank Tabungan Negara	1,797,272,563	CURRENT ACCOUNT	5.00%	AFFILIATED
TOTAL PROCEEDS FROM PUBLIC OFFERING		1,314,446,290,486			