

Number : SE.01.01/A.SEKPER.01507/2020
Attachment (s) : 1 (one) document

23 December 2020

To:

**Executive Head of Capital Market Supervision/Kepala Eksekutif Pengawas Pasar Modal
Financial Services Authority/Otoritas Jasa Keuangan (“OJK RI”)**

Gedung Sumitro Djojohadikusumo
Kompleks Perkantoran Kementerian Keuangan RI
Jl. Lapangan Banteng Timur No. 2-4
Jakarta Pusat 10710

Subject : **Affiliated Transaction: Increase in Loan to PT Wijaya Karya ReKayasa
Konstruksi by PT Wijaya Karya (Persero) Tbk (“Company”)**

Dear Sir/Madam,

In compliance with the Regulation of the Financial Authority Services of the Republic of Indonesia No. 42/POJK/04.2020 dated 2 July on Affiliated Transactions and Conflict of Interest Transactions and the Regulation of the Financial Authority Services of the Republic of Indonesia No. 17/POJK.04/2020 dated 20 April 2020 on Material Transactions and Change of Business Activities, we wish to inform you the following:

1. That we have appointed the Public Appraisal Firm (*Kantor Jasa Penilai Publik, “KJPP”*) Iskandar & Rekan, holder of an operating permit issued by the Ministry of Finance, No. 772/KM.1/2013 dated 12 November 2013, and registered as a Business & Property Appraiser under the Capital Market Supporting Professional Registration Certificate (*Surat Tanda Terdaftar, “STTD”*) No. STTD.PPB-33/PM.2/2018 dated 28 September 2018.
2. That based on the qualitative, quantitative, and fairness analysis of the transaction, reflected in a positive projection and pro forma financial statement, the Appraiser has deemed that this Transaction is **FAIR**.

We thank you for your kind attention.

Sincerely Yours,
PT Wijaya Karya (Persero) Tbk
Corporate Secretary

[signed]

Mahendra Vijaya
Corporate Secretary

Copies made to:

1. Director of Corporate Financial Performance for Service Sector Companies, OJK RI;
 - Direktur PKP Sektor Jasa OJK RI
2. Head of Supervision of Property and Real Estate Companies, OJK RI;
 - Kadiv Pemantauan Perusahaan Property dan Real Estate OJK RI
3. Director of Listings, Indonesia Stock Exchange;
 - Direktur Penilaian PT Bursa Efek Indonesia
4. Head of Listings for Services Sector Companies, Indonesia Stock Exchange;
 - Kepala Divisi Penilaian Sektor Jasa PT Bursa Efek Indonesia

DISCLAIMER:

This Document is a translation of an official document issued by the respective party. Every effort has been made to ensure that the contents of this document are identical, accurate, and faithful to that published in Bahasa Indonesia. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.