

INFORMATION DISCLOSURE

To Comply with the Regulation of the Financial Services Authority Number 02/POJK.04/2013 on the Buyback of Shares Issued by Issuers or Listed Companies in Significantly Fluctuating Market Conditions in relation to the Plan of Share Transfer from Share Buyback Exercised by the Company

The Company's Board of Commissioners and Directors are fully responsible for the accuracy of all information or material facts stated in this Information Disclosure and emphasise that there are no material information and relevant facts that are being withheld, that in so doing may result in the material information contained in this Information Disclosure to Shareholders to become false and/or misleading.



PT WIJAYA KARYA (Persero) Tbk.

PT WIJAYA KARYA (PERSERO) TBK. ("COMPANY")

Primary Business Activities:

The Company engages in the construction industry; fabrication industry; leasing services; agency services; investments; agro-industry; energy, renewable energy and energy conversion industry; railway operations; port operations; airport operations; logistics; trading; engineering, procurement, and construction; estate development and management; provision of capacity building services in construction; information technology; engineering and planning services; investments and/or business management in basic infrastructure; to produce high quality and competitive goods and/or services in order to generate profit and increase the Company's value while observing the principles of *Perseroan Terbatas* (Limited Liability Company)

Domiciled in Jakarta, Indonesia

Head Office

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Disclosure of a Plan of Share Transfer from Share Buyback

Disclosure Published in Jakarta on 27 September 2019

INTRODUCTION

In 2013, the Company exercised a buyback of its shares traded on the Indonesia Stock Exchange (*Bursa Efek Indonesia*, “**BEI**”) under the Regulation of the Financial Services Authority (*Otoritas Jasa Keuangan*, “**OJK**”) Number 02/POJK.04/2013 on the Buyback of Shares Issued by Issuers or Listed Companies in Significantly Fluctuating Market Conditions (“**POJK 02/2013**”). The share buyback was exercised due to a significant drop in the BEI Composite Index (*Indeks Harga Saham Gabungan*, “**IHSG**”) of 1,247.134 points or 23.91% (twenty-three-point nine one percent) over a period from 20 May 2013 until 27 August 2013, as stated in the Circular Letter of the Financial Services Authority Number 01/SEOJK.04/2013 dated 27 August 2013. The Company’s share price also dropped during the aforementioned period. The share buyback was exercised in several phases from 4 September 2013 until 4 December 2013, in which the Company repurchased a total of 6,018,500 (six million eighteen thousand five hundred) shares.

The Company’s proposal to transfer the shares acquired from the share buyback in 2019 refers to the provisions of Article 12 sections (1) and (2) of the POJK 02/2013. In this year, the Company is legally required to transfer all shares that it acquired from the share buyback because the cut-off period to transfer such shares acquired from such buyback falls in this year. This proposed transfer of shares acquired from the share buyback is exercised to demonstrate the Company’s commitment to comply with the provisions of the POJK 02/2013. The Company is optimistic that the Company’s share performance in the future will benefit from the Company’s growth in performance.

PLAN OF SHARES TRANSFER FROM SHARES BUYBACK

The Company intends to exercise a transfer of shares acquired from the share buyback by way of on-market trading on the BEI, in accordance with the provisions of the POJK 02/2013. Accordingly, the Company will undertake the following:

1. Dispose a maximum of 6,018,500 (six million eighteen thousand five hundred) shares acquired from the share buyback or approximately 0.07% of the total outstanding shares.
2. Appoint PT Bahana Sekuritas as the Exchange Member (*Anggota Bursa*) to undertake the transfer of shares acquired from the share buyback.
3. Set an exercise period for the share transfer of no less than 14 (fourteen) days since the date of this Disclosure.
4. Set the transfer price for the shares acquired from the share buyback in accordance with Article 10 section (2) subsection b.1. of the POJK 02/2013, i.e. the transfer price for the shares must not be less than the average price during the share buyback exercised by the Company, and under the following terms:
 - a. the transfer price must not be less than the BEI’s daily closing price 1 (one) day before the date of the share disposal; or,
 - b. the transfer price is based on the BEI’s average closing price in the last 90 (ninety) days before the date of the share disposal by the Company;whichever is higher.

ADDITIONAL INFORMATION

Shareholders who require further information may contact the Company during business hours at the following address:

Corporate Secretary
PT Wijaya Karya (Persero) Tbk.
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