

**ANNOUNCEMENT  
SUMMARY OF MINUTES  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
FINANCIAL YEAR 2018  
PT WIJAYA KARYA (Persero) Tbk.**

The Directors of PT Wijaya Karya (Persero) Tbk. (hereinafter referred to as “Company”) hereby announce the Summary of Minutes of the Annual General Meeting of Shareholders for the Financial Year 2018 (hereinafter referred to as “Meeting”) that was held on 30 April 2019 from 11.35 to 13.37 Western Indonesia Time (WIB) at the Grand On Thamrin Ballroom, Pullman Hotel, Jalan M.H. Thamrin Kav. 59, Jakarta Pusat. In compliance with Article 24 section 4 of the Company’s Articles of Association, we hereby announce the Summary of Minutes of the Annual General Meeting of Shareholders, as follows:

The Meeting was attended by Members of the Company’s Board of Commissioners and Directors, as follows:

Board of Commissioners		Directors	
President Commissioner	Imam Santoso	President Director	Tumiyana
Commissioner	Edy Sudarmanto	Director of Finance	Ade Wahyu
Commissioner	Freddy R. Saragih	Director of Operations I	Agung Budi Waskito
Commissioner	Lilie Mayasari	Director of Operations II	Bambang Pramujo
Independent Commissioner	Achmad Hidayat	Director of Operations III	Destiawan Soewardjono
Independent Commissioner	Suryo Hapsoro Tri Utomo	Director of Human Capital and Development	Novel Arsyad
		Director of Quality, Health, Safety, and Environment	Danu Prijambodo

**Attendance Quorum of Shareholders**

The Shareholder/Proxy of Shareholder of the Dwiwarna Series A Share and Shareholders/Proxy of Shareholders of the Series B Shares collectively represented 6,708,424,425 shares or 74.8379592% of the total shares with valid voting rights that have been issued by the Company up to the day of the Meeting (not including 6,018,500 shares that were bought back) based on the Shareholder Register as at 5 April 2019 at 16.00 WIB. The Meeting was chaired by Mr Imam Santoso, in his capacity as President Commissioner, appointed pursuant to the Meeting of the Board of Commissioners Number: 51/DK/WIKA/2019 on 22 April 2019, in accordance with Article 24 Section 1 of the Company’s Articles of Association.

### **Opportunity to Raise Questions**

- During deliberation of the Meeting Agenda, Shareholders were given the opportunity to raise questions pertaining to the Meeting Agenda being deliberated.

### **Mechanism to Adopt Resolutions**

- Resolutions were passed verbally through a show of hands and submission of Shareholders' ballot papers to cast abstention, negative, and affirmative votes.
- Resolutions were passed through deliberation for consensus. In the event consensus cannot be reached by means of deliberation, resolutions were passed by means of voting with due consideration to the attendance quorum and decision making quorum of the Meeting.
- In the event a Shareholder that attended the Meeting and has valid voting rights elected to abstain from voting in the Meeting, the Shareholder is deemed to have casted a vote identical to that of the majority of the votes casted by voting Shareholders.

### **Meeting Agenda**

1. Approval of the Company's Annual Report for Financial Year 2018, including therewith the Company's Operations Report, Board of Commissioners' Supervisory Report, as well as Ratification of the Company's Financial Statement for Financial Year 2018;
2. Approval and Ratification of the Company's Report on Partnership and Community Development Programme (*Program Kemitraan dan Bina Lingkungan*) for Financial Year 2018;
3. Allocation of the Use of the Net Profit for Financial Year 2018;
4. Appointment of a Public Accounting Firm to audit the Company's Financial Statement for Financial Year 2019 and the Financial Statement of the Company's Partnership and Community Development Programme for Financial Year 2019;
5. Determination of the amount of Bonus (*tantiem*) for Financial Year 2018, Salary/Honorarium and Allowances and/or Other Facilities for the Directors and Commissioners for Financial Year 2019;
6. Ratification of the Report on the Use of Proceeds from the Increase in Capital Investment by the State (*Tambahan Dana Penyertaan Modal Negara*) as at Financial Year 2018 and Report on the Use of Proceeds from Public Offering from the Company's Capital Increase with Pre-emptive Rights I (*Penambahan Modal Dengan Memberikan Hak Memesan Efek Terlebih Dahulu I*);
7. Approval of the Amendment to the Use of Proceeds from Public Offering from the Company's Capital Increase with Pre-emptive Rights I;
8. Amendment to the Company's Articles of Association;
9. Change in the Company's Management.

## Resolutions of the Meeting Agenda

First Meeting Agenda	<b>Approval of the Company's Annual Report for Financial Year 2018, including therewith the Company's Operations Report, Board of Commissioners' Supervisory Report, as well as Ratification of the Company's Financial Statement for Financial Year 2018;</b>		
Number of Shareholders Raising Questions	2 (two) Shareholders or their proxies raised questions		
Passing Resolution of	By Polling:		
	Affirmative	Abstention	Negative
	<b>6,696,317,625 shares or 99.8195284% of total attendance</b>	<b>12,106,800 shares or 0.1804716% of total attendance</b>	<b>Nil</b>
Resolution of the Meeting	<p>The Meeting, unanimously with 100% of the total votes in attendance, hereby resolved to pass the following:</p> <p>Approved the Annual Report for Financial Year 2018, including the Board of Commissioners' Supervisory Report, and ratified the Company's Financial Statement for Financial Year 2018 that has been audited by Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar dan Rekan as stated in its report Number 00208/2.1030/AU.1/03/0501-1/1/III/2019 dated 8 March 2019, expressing an opinion that "the consolidated financial statements present fairly, in all material respects, the consolidated financial position of PT Wijaya Karya (Persero) Tbk. and its subsidiaries as at 31 December 2018, and their consolidated financial performance and cash flows for the year then ended, in accordance with the Indonesian Financial Accounting Standards," as well as and granted full release and discharge of liability (<i>volledig acquit et de charge</i>) to the Company's Directors and Board of Commissioners for management and oversight duties carried out in the Financial Year ended on 31 December 2018, provided that such actions were not acts of crime and that such actions were reflected in the Company's books and reports.</p>		

Second Meeting Agenda	<b>Approval and Ratification of the Company's Report on Partnership and Community Development Programme (<i>Program Kemitraan dan Bina Lingkungan</i>) for Financial Year 2018;</b>		
Number of Shareholders Raising Questions	2 (two) Shareholders or their proxies raised questions		
Passing Resolution of	By Polling:		
	Affirmative	Abstention	Negative
	<b>6,696,317,625 shares or 99.8195284% of total attendance</b>	<b>12,106,800 shares or 0.1804716% of total attendance</b>	<b>Nil</b>

	<b>total attendance</b>	<b>attendance</b>	
Resolution of the Meeting	<p>The Meeting, unanimously with 100% of the total votes in attendance, hereby resolved to pass the following:</p> <p>Approved and ratified the Annual Report of the Partnership and Community Development Programme for Financial Year 2018, including the Financial Statement of the Partnership and Community Development Programme that has been audited by Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar dan Rekan as stated in its report Number 00259/2.1030/AU.2/12/0501-1/1/III/2019 dated 8 March 2019, expressing an opinion that “the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Partnership and Community Development Programme of PT Wijaya Karya (Persero) Tbk. as at 31 December 2018, and their activities and cash flows for the year then ended, in accordance with the Financial Accounting Standards for Non-publicly Accountable Entities (<i>Standar Akuntansi Keuangan Entitas Tanpa Akuntabilitas Publik</i>),” as well as and granted full release and discharge of liability (<i>volledig acquit et de charge</i>) to the Company’s Directors and Board of Commissioners for management and oversight duties over the Partnership and Community Development Programme carried out in Financial Year 2018, provided that such actions were not acts of crime and that such actions were reflected in such books and reports.</p>		

Third Meeting Agenda	<b>Allocation of the Use of the Net Profit for Financial Year 2018;</b>		
Number of Shareholders Raising Questions	1 (one) Shareholder or their proxy raised questions		
Passing of Resolution	By Polling:		
	Affirmative	Abstention	Negative
	<b>6,708,424,425 shares or 100% of total attendance</b>	<b>Nil</b>	<b>Nil</b>
Resolution of the Meeting	<p>The Meeting, unanimously with 100% of the total votes in attendance, hereby resolved to pass the following:</p> <p>a. Approved to allocate the Net Profit Attributable to the Owner of the Parent Entity in Financial Year 2018 of Rp1,730,256,242,781 for the following purposes:</p> <ul style="list-style-type: none"> <li>– 20% or Rp346,051,732,130 is allocated for cash dividend; accordingly, the dividend distribution for the Republic of Indonesia for holding 65.05% of shares is Rp225,253,800,804;</li> <li>– 80% or Rp1,384,204,510,651 is allocated for other reserves.</li> </ul> <p>b. Granted authority and power with right of substitution to the Company’s Directors to further govern the procedures and distribution of the cash dividend in accordance with prevailing regulations, including</p>		

	rounding up the amount of the dividend paid per share.
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Fourth Meeting Agenda	<b>Appointment of a Public Accounting Firm to audit the Company's Financial Statement for Financial Year 2019 and the Financial Statement of the Company's Partnership and Community Development Programme for Financial Year 2019</b>		
Number of Shareholders Raising Questions	No Shareholder raised questions.		
Passing of Resolution	By Polling:		
	Affirmative	Abstention	Negative
	<b>6,633,409,926 shares or 98.8817866% of total attendance</b>	<b>12,106,800 shares or 0.1804716% of total attendance</b>	<b>62,907,699 shares or 0.9377418% of total attendance</b>
Resolution of the Meeting	<p>The Meeting, with a majority of 99.0622582% votes of the total votes in attendance, hereby resolved to pass the following:</p> <ol style="list-style-type: none"> <li>a. Approved the re-appointment of the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar dan Rekan to audit the Company's Consolidated Financial Statement and the Company's Financial Statement of the Partnership and Community Development Programme for the Financial Year ending on 31 December 2019.</li> <li>b. Granted the delegation of authority to the Board of Commissioners to set fees for auditing services, increase the scope of engagement deemed necessary, and other reasonable requirements for such public accounting firm.</li> <li>c. Granted authority and power to the Board of Commissioners, upon prior written approval from the Dwiwarna Series A Shareholder, to appoint a substitute Public Accounting Firm in the event the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar dan Rekan, for whatever reason, was unable to perform its duty to audit the Company's Financial Statement and the Company's Financial Statement of the Partnership and Community Development Programme for Financial Year 2019.</li> </ol>		

Fifth Meeting Agenda	<b>Determination of the amount of Bonus (<i>tantiem</i>) for Financial Year 2018, Salary/Honorarium and Allowances and/or Other Facilities for the Directors and Commissioners for Financial Year 2019;</b>		
Number of Shareholders Raising Questions	No Shareholder raised questions.		
Passing of Resolution	By Polling:		
	Affirmative	Abstention	Negative
	<b>6,701,333,284 shares or</b>	<b>1,436,100 shares or</b>	<b>5,655,041 shares or</b>

	<b>99.8942950% of total attendance</b>	<b>0.0214074% of total attendance</b>	<b>0.0842976% of total attendance</b>
Resolution of the Meeting	<p>The Meeting, with a majority of 99,9157024% votes of the total votes in attendance, hereby resolved to pass the following:</p> <p><b>a.</b> Granted authority and power to the Dwiwarna Series A Shareholder to set the amount of bonus (<i>tantiem</i>) for Financial Year 2018 as well as set honorarium, allowances, and facilities for the Company's Board of Commissioners for Year 2019; and,</p> <p><b>b.</b> Granted authority and power to the Board of Commissioners, with prior written approval from the Dwiwarna Series A Shareholder, to set the amount of bonus (<i>tantiem</i>) for Financial Year 2018 as well as set salaries, allowances, facilities, and other incentives for the Directors for Year 2019.</p>		

Sixth Meeting Agenda	<b>Ratification of the Report on the Use of Proceeds from the Increase in Capital Investment by the State (<i>Tambahan Dana Penyertaan Modal Negara</i>) as at Financial Year 2018 and Report on the Use of Proceeds from Public Offering from the Company's <b>Capital Increase with Pre-emptive Rights I</b> (<i>Penambahan Modal Dengan Memberikan Hak Memesan Efek Terlebih Dahulu I</i>);</b>		
Number of Shareholders Raising Questions	No Shareholder raised questions.		
Passing of Resolution	By Polling:		
	Affirmative	Abstention	Negative
	<b>6,708,424,425 shares or 100% of total attendance</b>	<b>Nil</b>	<b>Nil</b>
Resolution of the Meeting	<p>The Meeting, unanimously with 100% of the total votes in attendance, hereby resolved to pass the following:</p> <p>Ratified the report on the use of proceeds from the Increase in Capital Investment by the State (<i>Tambahan Dana Penyertaan Modal Negara</i>) as at Financial Year 2018 and the use of proceeds from public offering for capital increase from the Company's <b>Capital Increase with Pre-emptive Right I</b> (<i>Penambahan Modal Dengan Memberikan Hak Memesan Efek Terlebih Dahulu I</i>) as at Financial Year 2018.</p>		

Seventh Meeting Agenda	<b>Approval of the Amendment to the Use of Proceeds from Public Offering from the Company's <b>Capital Increase with Pre-emptive Right I</b></b>		
Number of Shareholders Raising Questions	1 (one) Shareholder or their proxy raised questions		
Passing of Resolution	By Polling:		

	Affirmative	Abstention	Negative
	<b>6,176,272,373 shares or 92.0674063% of total attendance</b>	<b>1,436,100 shares or 0.0214074% of total attendance</b>	<b>530,715,952 shares or 7.9111863% of total attendance</b>
Resolution of the Meeting	The Meeting, with a majority of 92.0888137% votes of the total votes in attendance, hereby resolved to pass the following:  Approved the proposed amendment to the use of proceeds from public offering from the Company's <b>Capital Increase with Pre-emptive Right</b> .		

Eighth Meeting Agenda	<b>Amendment to the Company's Articles of Association;</b>		
Number of Shareholders Raising Questions	No Shareholder raised questions.		
Passing of Resolution	By Polling:		
	Affirmative	Abstention	Negative
	<b>6,177,027,756 shares or 92.0786665% of total attendance</b>	<b>1,436,100 shares or 0.0214074% of total attendance</b>	<b>529,960,569 shares or 7.8999261% of total attendance</b>
Resolution of the Meeting	The Meeting, with a majority of 92.1000739% votes of the total votes in attendance, hereby resolved to pass the following:  a. Approved to amend Article 3 of the Company's Articles of Association concerning the Company's Objectives and Purpose and Business Activity, as well as Article 25 concerning Quorum, Voting Rights, and Resolutions of the General Meeting of Shareholders. b. Approved to restate all provisions of the Articles of Association in full pursuant to the above amendments as referred to in the resolutions in item a above. c. Approved to grant power and authority with right of substitution to the Directors to take all necessary measures in relation to the resolutions of this Meeting agenda, including redrafting and restating the Company's Articles of Association in full in a Deed of Notary and notifying the competent institutions to obtain approvals and/or receipts of notice of amendments to the Company's Articles of Association, and to take all measures deemed necessary for such purposes without any exceptions, including to cause the Articles of Association to be supplemented and/or amended if so required by the competent institutions.		

Ninth Meeting Agenda	<b>Change in the Company's Management.</b>		
Number of Shareholders Raising	No Shareholder raised questions or expressed opinions		

Questions																											
Passing of Resolution	By Polling:																										
	Affirmative	Abstention	Negative																								
	<b>6,161,272,373 shares or 91.8438069% of total attendance</b>	<b>1,436,100 shares or 0.0214074% of total attendance</b>	<b>545,715,952 shares or 8.1347857% of total attendance</b>																								
Resolution of the Meeting	<p>The Meeting, with a majority of 91.8652143% votes of the total votes in attendance, hereby resolved to pass the following:</p> <ol style="list-style-type: none"> <li>Honourably released Mdm. Liliek Mayasari from her capacity as the Company's Commissioner, effective upon the adjournment of this Meeting. The Company expressed its gratitude and appreciation for her contribution during her tenure as Independent Commissioner of the Company.</li> <li>Appointed the following names as the Company's Commissioners: <ol style="list-style-type: none"> <li>Mr Illiana Arifiandi as Independent Commissioner;</li> <li>Mr Satya Bhakti Parikesit as Commissioner.</li> </ol> <p>The term of office of the Commissioners appointed as referred to above is in accordance with the Company' Articles of Association, with due consideration to legislations on the Capital Market and without prejudice to the rights of the General of Meeting of Shareholders to release such members at any time.</p> </li> <li>Following the release and appointment of the Company's Commissioners as referred to in item 1 and item 2 above, accordingly the members of the Company's Board of Commissioners are as follows: <p style="text-align: center;">Board of Commissioners</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>No.</th> <th>Nama</th> <th>Title</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Imam Santoso</td> <td>President Commissioner</td> </tr> <tr> <td>2</td> <td>Edy Sudarmanto</td> <td>Commissioner</td> </tr> <tr> <td>3</td> <td>Freddy R. Saragih</td> <td>Commissioner</td> </tr> <tr> <td>4</td> <td>Satya Bhakti Parikesit</td> <td>Commissioner</td> </tr> <tr> <td>5</td> <td>Illiana Arifiandi</td> <td>Independent Commissioner</td> </tr> <tr> <td>6</td> <td>Achmad Hidayat</td> <td>Independent Commissioner</td> </tr> <tr> <td>7</td> <td>Suryo Hapsoro Tri Utomo</td> <td>Independent Commissioner</td> </tr> </tbody> </table> </li> <li>Members of the Board of Commissioners appointed as referred to in item 2 who are currently holding another office, which by law is not permitted to be concurrently held while serving as a Commissioner of a State-owned Enterprise, must resign or be released from such office(s).</li> <li>Granted power and authority with right of substitution to the Company's Directors to take all necessary actions pertaining to the resolutions of this agenda in accordance with prevailing legislations, including the statement of such resolutions in a separate Deed of Notary and notifying the Ministry of Law and Human Rights and/or competent institutions of the current members of the Company's Board of Commissioners and</li> </ol>			No.	Nama	Title	1	Imam Santoso	President Commissioner	2	Edy Sudarmanto	Commissioner	3	Freddy R. Saragih	Commissioner	4	Satya Bhakti Parikesit	Commissioner	5	Illiana Arifiandi	Independent Commissioner	6	Achmad Hidayat	Independent Commissioner	7	Suryo Hapsoro Tri Utomo	Independent Commissioner
No.	Nama	Title																									
1	Imam Santoso	President Commissioner																									
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	Directors, in accordance with prevailing regulations.
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#### SCHEDULE AND PROCEDURES FOR DISTRIBUTION OF CASH DIVIDEND

NO	DESCRIPTION	DATE
1	Last day of Trading with Entitlements to Dividend (Cum Dividend) <ul style="list-style-type: none"> <li>• Regular and Negotiated Market</li> <li>• Cash Market</li> </ul>	09 May 2019 13 May 2019
2	First day of Trading without Entitlements to Dividend (Ex Dividend) <ul style="list-style-type: none"> <li>• Regular and Negotiated Market</li> <li>• Cash Market</li> </ul>	10 May 2019 14 May 2019
3	Cut-off Date for Shareholders Entitled to Dividends (Recording Date)	13 May 2019
4	Date of Cash Dividend Distribution for Financial Year 2018	28 May 2019



1. The Cash Dividend will be distributed to Shareholders whose names are recorded in the Shareholder Register (*Daftar Pemegang Saham Perseroan*, "DPS") on the recording date on **13 May 2019** and/or holders of the Company's shares in a securities subaccount at the PT Kustodian Sentral Efek Indonesia ("KSEI") at the end of the trading day on **13 May 2019**.
2. For Shareholders whose shares are deposited in collective custody in KSEI, the cash dividend payments shall be made by the KSEI and shall be distributed to accounts in their Securities Company and/or Custodian Bank on **28 May 2019**. The proof of cash dividend distribution will be submitted by the KSEI to Shareholders via their Securities Company and/or Custodian Bank with which such shareholders registered their securities account. For Shareholders whose shares are not deposited in collective custody in KSEI, the cash dividend shall be transferred to their accounts.
3. A Shareholder who is a Resident Taxpayer (*Wajib Pajak Dalam Negeri*) that is a legal entity that has not disclosed its Tax Identification Number (*Nomor Pokok Wajib Pajak*, "NPWP") is requested to submit their NPWP to the KSEI or Securities Administration Bureau (*Biro Administrasi Efek*) PT Datindo Entrycom ("BAE") located at Jl. Hayam Wuruk No. 28, Jakarta 10120, no later than **13 May 2019** at 16.00 WIB. If the Resident Taxpayer fails to disclose its NPWP, its cash dividend distribution will be subjected to an income tax (*Pajak Penghasilan*, PPh) rate of 30%.
4. A shareholder who is a Non-resident Taxpayer (*Wajib Pajak Luar Negeri*) who is subject to the tax **tariff** based the Agreement on Prevention of Double Taxation (*Persetujuan Penghindaran Pajak Berganda*, "P3B") is required to meet the requirements prescribed in the Regulation of the Director General of Taxes No. PER-25/PJ/2018 on the Implementation Procedures on Prevention of Double Taxation and to submit their DGT form that has been certified by a Tax Office for Listed Companies (*Kantor Pelayanan Pajak Perusahaan Masuk Bursa*) to the KSEI or BAE, in accordance with the KSEI's rules and regulations. If the Non-

resident Taxpayer fails to submit the required documents, its Cash Dividend distribution will be subjected to Article 26 of the Tax Law that applies a tax rate of 20%.

Jakarta, 02 Mei 2019  
PT WIJAYA KARYA (Persero) Tbk.  
DIRECTORS