

Number : SE.01.01/A.SEKPER.00703/2021

22 June 2021

Attachment(s) : -

To:

**Director of Corporate Financial Performance for Service Sector Companies/Direktur Penilaian
Keuangan Sektor Jasa**

Financial Services Authority/Otoritas Jasa Keuangan

Gedung Sumitro Djojohadikusumo

Kompleks Perkantoran Kementerian Keuangan RI

Jl. Lapangan Banteng Timur No. 2-4

Jakarta Pusat 10710

Subject : **Material Transaction: Syndicated Loan Agreement Signed by a
Controlled Entity**

Dear Sir/Madam,

In compliance with the Regulation of the Financial Services Authority of the Republic of Indonesia No. 42/POJK/04.2020 dated 2 July on Affiliated Transactions and Conflict of Interest Transactions (“**POJK 42/2020**”), we wish to inform you of a syndicated loan and syndicated financing facility agreement signed by PT Wijaya Karya Serang Panimbang (“**WSP**”), a Controlled Entity of PT Wijaya Karya (Persero) Tbk (“**Company**”).

1. Object of the Transaction

The Object of the Transaction is the syndicated loan and syndicated financing facility for a sum of Rp6,002,760,000 (six billion two million seven hundred sixty thousand Rupiah) entered into by WSP and PT Bank Mandiri (Persero) Tbk; PT Bank Pembangunan Daerah Jawa Tengah; PT Bank Pembangunan Daerah Papua; PT Bank Pembangunan Daerah Sumatera Utara; PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk; PT Bank Pembangunan Daerah Sulawesi Selatan dan Sulawesi Barat; PT Bank Syariah Indonesia Tbk; PT Sarana Multi Infrasturktur Syariah; PT Bank Aceh Syariah; PT Bank Panin Dubai Syariah Tbk; and, PT Bank Sumut Syariah.

2. Value of the Transaction

The value of the Transaction is Rp6,002,760,000 (six billion two million seven hundred sixty thousand Rupiah). This Transaction is a direct loan provided by the banks and accordingly this transaction is not subject to the POJK 42/2020.

3. Date of the Transaction

The syndicated loan and syndicated financing facility agreement was signed on 18 June 2021.

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4. Parties to the Transaction

- a. PT Wijaya Karya Serang Panimbang, an entity controlled by the Company with a shareholding of 83.42%;
- b. PT Bank Mandiri (Persero) Tbk;
- c. PT Bank Pembangunan Daerah Jawa Tengah;
- d. PT Bank Pembangunan Daerah Papua;
- e. PT Bank Pembangunan Daerah Sumatera Utara;
- f. PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk;
- g. PT Bank Pembangunan Daerah Sulawesi Selatan dan Sulawesi Barat;
- h. PT Bank Syariah Indonesia Tbk;
- i. PT Sarana Multi Infrastruktur Syariah;
- j. PT Bank Aceh Syariah;
- k. PT Bank Panin Dubai Syariah;
- l. PT Bank Sumut Syariah.

5. Description of the Affiliation of the Parties to the Transaction

As the parent entity of PT Wijaya Karya Serang Panimbang, the Company is a State-owned Enterprise and is thus affiliated with PT Bank Mandiri (Persero) Tbk. The majority shareholder of PT Bank Syariah Indonesia is also a State-owned Enterprises. The Company and PT Bank Mandiri (Persero) Tbk. are affiliated parties that controls, respectively, WSP and PT Bank Syariah Indonesia. The Company and PT Bank Mandiri (Persero) Tbk., in turn, is controlled by a common Majority Shareholder, i.e. Government of Indonesia.

6. Explanation, Rationale, and Reasons to Enter into the Transaction

The rationale to enter into the transaction is to support the construction of the Serang-Panimbang Toll Road. The funds raised from this transaction will be used to construct and prepare the operations of the Serang-Panimbang Toll Road.

7. Statement of Board of Commissioners and Directors

- a. Having held prudent and careful examination, we have reasonable belief that this Information Disclosure does not contain statements, or information, or facts that are false and/or misleading;
- b. This Transaction has no Conflicts of Interest as referred to in the POJK 42/2020;
- c. This Transaction is a Material Transaction as referred to in the POJK 17/2020 because the value of the syndicated loan and syndicated financing facility of Rp6,002,760,000 (six billion two million seven hundred sixty thousand Rupiah) constitutes 36.04% of the Company's equity of Rp16,657,425,071,000 (sixteen trillion six hundred fifty-seven billion four hundred twenty-five million seventy-one thousand) as of 31 December 2020.

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This report is made to meet the provisions prescribed in the POJK 42/2020.

We thank you for your kind attention.

Sincerely Yours,
PT Wijaya Karya (Persero) Tbk
Corporate Secretary

[signed]

Mahendra Vijaya
Corporate Secretary

Copies made to:

1. Head of Supervision of Property and Real Estate Companies, OJK RI;
 - Kadiv Pemantauan Perusahaan Property dan Real Estate OJK RI
2. Director of Listings, Indonesia Stock Exchange;
 - Direktur Penilaian Perusahaan PT Bursa Efek Indonesia
3. Head of Listings for Services Sector Companies, Indonesia Stock Exchange;
 - Kepala Divisi Penilaian Sektor Jasa PT Bursa Efek Indonesia

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