

Number : SE.01.01/A.SEKPER.00904/2021
Attachment (s) : -

10 August 2021

To:

**Director of Corporate Financial Performance for Service Sector Companies/Direktur
Penilaian Keuangan Sektor Jasa
Financial Services Authority/Otoritas Jasa Keuangan**
Gedung Sumitro Djohadikusumo
Kompleks Perkantoran Kementerian Keuangan RI
Jl. Lapangan Banteng Timur No. 2-4
Jakarta Pusat 10710

Subject : **Report on an Affiliated Transaction**

Dear Sir/Madam,

In compliance with the Regulation of the Financial Services Authority of the Republic of Indonesia No. 42/POJK.04/2020 dated 2 July 2020 on Affiliated Transactions and Conflict of Interest Transactions ("**POJK 42/2020**"), we wish to inform you of a transaction entered into by PT Wijaya Karya Persero ("**Company**") and PT Wijaya Karya Realty, a Controlled Entity of the Company.

1. Object of the Transaction

The Object of the Transaction is the increase in paid-up and issued capital as a result of issuance of unissued shares by PT Wijaya Karya Realty by the Company.

2. Value of the Transaction

The Value of the Transaction is Rp775,000,000,000 (seven hundred seventy-five billion Rupiah). The Transaction is aimed to maintain the Company's shareholding percentage in PT Wijaya Karya Realty. Accordingly, this Affiliated Transaction is exempted from the provisions in the POJK 42/2020.

3. Date of the Transaction

The Transaction was entered into on 6 August 2021.

4. Parties to the Transaction

- a. **PT Wijaya Karya (Persero) Tbk.**, the controlling entity of PT Wijaya Karya Realty with a shareholding of 93.05%; and the party increasing its capital placement as a result of the issuance of unissued shares by PT Wijaya Karya Realty.
- b. **PT Wijaya Karya Realty**, the beneficiary of the capital increase and the Company's controlled entity.

5. Description of the Affiliation of the Parties to the Transaction

a. Affiliation by Shareholding

The Company holds a shareholding of 93.05% in PT Wijaya Karya Realty.

b. Affiliation by Management

The Company's Director of Human Capital and Development concurrently serves as PT Wijaya Karya Realty's President Commissioner.

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6. Explanation, Rationale, and Reasons to Enter into the Transaction

The rationale to enter into the transaction was to increase the capital in PT Wijaya Karya Realty which will be used to integrate and develop hotels owned by state-owned enterprises. The proposed uses of the capital are, among others to acquire:

- a. shareholdings in PT Hotel Indonesia Properti, a subsidiary of PT Hotel Indonesia Natour (Persero) (“**HIN**”);
- b. hotel assets from PT Pegadaian (Persero); and,
- c. shareholdings in PT Senggigi Pratama Internasional (“**PT SPI**”), a subsidiary of PT Aerowisata.

The Company increases its capital placement of Rp775,000,000,000 (seven hundred seventy-five billion Rupiah) in order to maintain its shareholdings of 93.05% in PT Wijaya Karya Realty.

The increase in paid-up and issued capital results from the issuance of unissued shares by PT Wijaya Karya Realty which has been paid in full and in cash by the Company on the Date of the Transaction.

7. Statement of Board of Commissioners and Directors

- a. Having held prudent and careful examination, we have reasonable belief that this Information Disclosure does not contain statements, or information, or facts that are false and/or misleading;
- b. This Transaction has no Conflicts of Interest as referred to in the POJK 42/2020;
- c. This Transaction is not a Material Transaction as referred in the POJK 17/2020.

This report is made to meet the provisions as prescribed in the POJK 42/2020.

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We thank you for your kind attention.

Sincerely Yours,
PT Wijaya Karya (Persero) Tbk
Corporate Secretary



PT WIJAYA KARYA (Persero) Tbk.
Mahendra Vijaya
Corporate Secretary

Copies made to:

1. Head of Supervision of Property and Real Estate Companies, OJK RI;
 - Kadiv Pemantauan Perusahaan Property dan Real Estate OJK RI
2. Director of Listings, Indonesia Stock Exchange;
 - Direktur Penilaian PT Bursa Efek Indonesia
3. Head of Listings for Services Sector Companies, Indonesia Ssatock Exchange;
 - Kepala Divisi Penilaian Sektor Jasa PT Bursa Efek Indonesia

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